

BID BOND

KNOW ALL MEN BY THESE PRESENTS, THAT we the undersigned,

_____ (Name of Principal)

as PRINCIPAL, and _____, as SURETY
(Name of Surety)

are held and firmly bound unto Suffolk Redevelopment and Housing Authority hereinafter called the "LHA", and the penal sum of _____

_____ Dollars (\$ _____)

lawful money of the United States, for the payment of which sum well and truly will be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these present.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted an accompanying bid, dated _____ 20____, for _____

NOW, THEREFORE, if the Principal shall not withdraw said bid within the period specifies therein after the opening of the same, or, if no period be specified, therefore, or if no period be specified within ten (10) days after the prescribed to him for signature, enter into a written contract with the LHA in accordance with the bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such contract; or in the event of the withdrawal of said bid within the period specified, or the failure to enter into such contract and give such bond within the time specified, if the Principal shall pay the LHA the difference between the amount specified in supplies of both, if the latter amount be in excess of the former, then the above obligation shall be void and of no effect, otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bounden parties have executed this instrument under their several seals this _____ day of _____, 20____ the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

In presence of:

(SEAL) (Individual Principal)

(Business Address)

(SEAL) (Individual Principal)

(Business Address)

Attest:

(SEAL) (Corporate Principal)

(Business Address)

By _____
Affix Corporate Seal

Attest:

(Corporate Surety)

By _____
Affix Corporate Seal

(Power of Attorney for person signing for Surety Company must be attached to bond.)

CERTIFICATION AS TO CORPORATE PRINCIPAL

I, certify that I am the Secretary of the Corporation named as Principal in the within bond, that who signed the said bond on behalf of the principal was then of said Corporation; that I know his signature and his signature thereto is genuine and that said bond was duly signed, sealed and attested to for and in behalf of said Corporation by authority of its governing body.

Affix Corporate Seal