

STIPULATION AGAINST LIENS

WHEREAS, The Suffolk Redevelopment and Housing Authority (“Authority”), a municipal corporation and political subdivision of the Commonwealth of Virginia, is, as of the _____ day of _____, about to execute contemporaneously herewith a contract with _____ (“Contractor”), a corporation organized and existing under the laws of the Commonwealth of Virginia, for the _____, owned by Authority in the City of Suffolk, Virginia.

NOW, THEREFORE, on _____ day of _____, at the time of and immediately before the execution of the contract, and before any authority has been given by the Authority to the Contractor and for the further consideration of the sum of One Dollar and other good and valuable consideration paid to the said Authority by the Contractor, it is agreed that no mechanics’ liens or other claims shall be filed against the real _____ Housing, by the said Contractor, nor by and subcontractor, or by any of the material-men, supplies or laborers who may furnish or otherwise provide materials or labor or supplies in connection with the said Project, or any part thereof, the right to file such claims or liens being expressly waived and relinquished herewith.

SUFFOLK REDEVELOPMENT AND HOUSING
AUTHORITY

By: _____
Suffolk Redevelopment and Housing Authority
Clarissa McAdoo, Executive Director

CONTRACTOR

By: _____