

**DEVELOPMENT BUDGET  
FISCAL YEAR 2018-2019**

6/19/2018

Description	Approved 2017-2018	9 Months Develop Only	Estimate Full Year	Proposed 2018-2019
Program Revenue - City	\$ 150,000.00	\$ 112,500	\$ 150,000.00	\$ 150,000.00
HOME Funds	\$ 3,650.00		\$ -	\$ -
Interest Earned		\$ 16,640	\$ 22,186.19	
Interest Earned			\$ -	
Reserves (Choice Neighborhood)			\$ -	
Transfer from Reserves	\$ 40,000.00	\$ 3,577	\$ 4,769.28	\$ 40,867.25
VHDA/HUD HC Program Revenue				\$ 40,000.00
<b>TOTAL INCOME</b>	<b>\$ 193,650.00</b>	<b>\$ 132,716.60</b>	<b>\$ 176,955.47</b>	<b>\$ 230,867.25</b>
Description	Approved 2017-2018	9 Months Develop Only	Estimate Full Year	Proposed 2018-2019
Salaries	\$ 118,095.00	\$ 85,171	\$ 113,561.33	\$ 131,237.25
Legal	\$ 2,000.00	\$ 1,711	\$ 2,281.33	\$ 2,000.00
Staff Training	\$ 1,500.00	\$ 60	\$ 80.00	\$ 400.00
Staff Travel	\$ 5,500.00	\$ -	\$ -	\$ 2,500.00
Accounting	\$ -	\$ 630	\$ 840.33	\$ 500.00
Audit	\$ 500.00	\$ 635	\$ 847.20	\$ 850.00
Office Rent	\$ 2,000.00	\$ 1,500	\$ 2,000.04	\$ 2,000.00
Supplies	\$ 500.00	\$ 512	\$ 682.37	\$ 500.00
Telephone	\$ 1,800.00	\$ 1,159	\$ 1,545.60	\$ 1,800.00
Postage	\$ -	\$ 37	\$ 49.67	\$ 100.00
Advertising	\$ 1,500.00	\$ 1,468	\$ 1,956.97	\$ 500.00
Dues & Subscriptions	\$ 1,000.00	\$ 687	\$ 915.97	\$ 600.00
Service Contracts	\$ -	\$ 771	\$ 1,028.39	\$ 1,000.00
General Expense	\$ 2,200.00	\$ 1,419	\$ 1,892.00	\$ 2,200.00
Vehicle Lube/Fuel Expense	\$ 500.00	\$ 67	\$ 89.27	\$ 300.00
Vehicle Repair/Maint	\$ 200.00	\$ 6	\$ 7.93	\$ 100.00
Computer Support	\$ 500.00		\$ -	\$ 500.00
Water	\$ 200.00	\$ 25	\$ 33.99	\$ 100.00
Sewer	\$ 250.00	\$ 31	\$ 41.79	\$ 100.00
Electricity	\$ 785.00	\$ 391	\$ 521.91	\$ 600.00
Gas	\$ 175.00	\$ 43	\$ 56.67	\$ 70.00
Heating and Cooling	\$ 250.00		\$ -	\$ 200.00
Snow Removal	\$ 50.00		\$ -	\$ 50.00
Electrical	\$ 1,500.00		\$ -	\$ 200.00
Plumbing	\$ 50.00	\$ 18	\$ 24.55	\$ 30.00
Extermination	\$ 75.00	\$ 14	\$ 18.00	\$ 30.00
Janitorial	\$ 370.00	\$ 275	\$ 367.32	\$ 400.00
Landscaping	\$ -	\$ 49	\$ 65.52	\$ 70.00
Routine Maintenance	\$ 100.00	\$ 154	\$ 204.88	\$ 200.00
Insurance (Crime & Auto)	\$ 2,700.00	\$ 2,059	\$ 2,744.84	\$ 2,750.00
Workers Compensation	\$ 350.00	\$ 1,200	\$ 1,600.12	\$ 1,600.00
Benefits	\$ 34,000.00	\$ 13,447	\$ 17,929.33	\$ 20,880.00
Program Mngmt. Fee Exp.	\$ 15,000.00	\$ 11,250	\$ 15,000.00	\$ 15,000.00
Bank Fees	\$ -	\$ 1,003	\$ 1,337.35	\$ 1,500.00
VHDA/HUD HC Reimbursable Expenses				\$ 40,000.00
<b>TOTAL EXPENSES</b>	<b>\$ 193,650.00</b>	<b>\$ 125,793.50</b>	<b>\$ 167,724.67</b>	<b>\$ 230,867.25</b>
<b>PROJECTED NET PROFIT/LOSS</b>	<b>\$ -</b>			<b>\$ -</b>

CENTRAL OFFICE COST CENTER BUDGET  
FISCAL YEAR 2018-2019

		Approved	9 months	Estimate	Proposed
	Description	2017-2018		Full Year	2018-2019
	Program Management Fee	\$ 500,000	\$ 360,350	\$ 480,467	\$ 575,970
	Asset Management Fees	\$ 55,920	\$ 41,940	\$ 55,920	\$ 55,920
	Service Fee	\$ 50,000	\$ 25,317	\$ 33,756	\$ 32,750
	Bookkeeping Fees	\$ 116,000	\$ 85,275	\$ 113,700	\$ 134,575
	<b>TOTAL INCOME</b>	<b>\$ 721,920</b>	<b>\$ 512,882</b>	<b>\$ 683,843</b>	<b>\$ 799,215</b>
		Approved	9 months	Estimate	Proposed
	Description	2017-2018		Full Year	2018-2019
	Administrative Salaries	\$ 440,000	\$ 311,535	\$ 415,380	\$ 504,000
	Legal	\$ 8,000	\$ 7,126	\$ 9,501	\$ 10,000
	Staff Training	\$ 10,000	\$ 3,170	\$ 4,227	\$ 5,500
	Staff Travel	\$ 10,000	\$ 1,776	\$ 2,368	\$ 5,500
	Accounting	\$ 15,000	\$ 3,681	\$ 4,908	\$ 5,000
	Auditing	\$ 2,500	\$ 344	\$ 458	\$ 5,000
	Office Supplies	\$ 8,000	\$ 3,952	\$ 5,269	\$ 5,000
	Telephone	\$ 7,000	\$ 10,054	\$ 13,405	\$ 15,000
	Postage	\$ 2,500	\$ 1,489	\$ 1,985	\$ 2,000
	Advertising	\$ 1,750	\$ 3,971	\$ 5,295	\$ 2,000
	Dues & Subscriptions	\$ 2,500	\$ 2,119	\$ 2,825	\$ 2,500
	Service Contracts	\$ 16,000	\$ 12,061	\$ 16,081	\$ 18,000
	General Expense	\$ 6,000	\$ 4,069	\$ 5,425	\$ 5,500
	Vehicle Lube/Fuel Expense	\$ 750	\$ 569	\$ 759	\$ 1,000
	Vehicle Repair/Maint	\$ 500	\$ 866	\$ 1,155	\$ 1,000
	Computer Support	\$ 2,000	\$ 5,374	\$ 7,166	\$ 2,500
	Unemployment Insurance	\$ 500	\$ -	\$ -	\$ 500
	Water	\$ 600	\$ 628	\$ 837	\$ 900
	Sewer	\$ 700	\$ 766	\$ 1,022	\$ 1,000
	Electricity	\$ 3,000	\$ 3,495	\$ 4,660	\$ 5,000
	Gas	\$ 500	\$ 1,373	\$ 1,831	\$ 2,000
	Materials	\$ 2,000	\$ 1,061	\$ 1,415	\$ 1,500
	Heating and Cooling	\$ 1,500	\$ 3,408	\$ 4,544	\$ 5,000
	Snow Removal	\$ 500	\$ 550	\$ 733	\$ 500
	Landscape and Grounds	\$ 6,000	\$ 3,370	\$ 4,494	\$ 6,000
	Electrical	\$ 2,000	\$ -	\$ -	\$ 500
	Plumbing	\$ -	\$ 447	\$ 596	\$ 500
	Extermination	\$ 250	\$ 567	\$ 756	\$ 500
	Janitorial	\$ 2,000	\$ 2,266	\$ 3,022	\$ 3,200
	Garbage and Trash Removal	\$ 650	\$ 850	\$ 1,134	\$ 1,000
	Routine Maintenance	\$ 500	\$ 4,098	\$ 5,464	\$ 2,500
	Insurance	\$ 7,000	\$ 755	\$ 1,006	\$ 1,000
	Property Insurance	\$ 1,600	\$ 1,691	\$ 2,255	\$ 2,500
	Auto Insurance	\$ -	\$ 5,809	\$ 7,745	\$ 8,000

CENTRAL OFFICE COST CENTER BUDGET  
FISCAL YEAR 2018-2019

	<b>Description</b>	<b>Approved 2017-2018</b>	<b>9 months</b>	<b>Estimate Full Year</b>	<b>Proposed 2018-2019</b>
	<b>Workers Compensation</b>	<b>\$ 3,000</b>	<b>\$ 3,822</b>	<b>\$ 5,097</b>	<b>\$ 5,000</b>
	<b>Benefits</b>	<b>\$ 85,000</b>	<b>\$ 53,861</b>	<b>\$ 71,815</b>	<b>\$ 81,000</b>
	<b>Bank Fees</b>	<b>\$ -</b>	<b>\$ 3,231</b>		<b>\$ 1,500</b>
	<b>Equipment Betterment/Additions</b>	<b>\$ 30,000</b>	<b>\$ 3,282</b>	<b>\$ 4,376</b>	<b>\$ 5,000</b>
	<b>TOTAL EXPENSES</b>	<b>\$ 679,800</b>	<b>\$ 467,485</b>	<b>\$ 614,630</b>	<b>\$ 724,100</b>
	<b>PROJECTED NET PROFIT/LOSS</b>				<b>\$ 75,115</b>

**SUFFOLK BOND FUND BUDGET**  
**Fiscal Year 2018-2019**

6/19/2018

Description	Approved 2017-2018	9 months	Projected year end	Proposed 2018-2019
Interest Earned	\$ -	\$ 51,576	\$ 68,767	\$ 10,000
Fees & Services	\$ 15,000	\$ -	\$ -	\$ -
Income Pinner St. Rent	\$ 40,000	\$ 30,000	\$ 40,000	\$ 40,000
			\$ -	
<b>TOTAL INCOME</b>	<b>\$ 55,000</b>	<b>\$ 81,576</b>	<b>\$ 108,768</b>	<b>\$ 50,000</b>
Description	Approved 2017-2018	9 months	Projected year end	Proposed 2018-2019
Legal	\$ 3,000	\$ 10,006	\$ 13,341	\$ 10,000
Commissioner Training	\$ 2,500	\$ 275	\$ 367	\$ 2,500
Commissioner Travel	\$ 2,500	\$ 78	\$ 104	\$ 2,500
Investment Expenses	\$ 500	\$ -	\$ -	\$ 500
Office Supplies	\$ 500	\$ -	\$ -	\$ 500
General Expenses	\$ 12,500	\$ 3,706	\$ 4,941	\$ 5,000
Grants-Miscellaneous	\$ 5,000	\$ -	\$ -	\$ 5,000
Orlando Expenses	\$ 1,500	\$ -	\$ -	\$ 1,500
Equip. betterment & Adds	\$ 5,000	\$ 1,150	\$ 1,533	\$ 5,000
<b>TOTAL EXPENSES</b>	<b>\$ 33,000</b>	<b>\$ 15,214</b>	<b>\$ 20,285</b>	<b>\$ 32,500</b>
<b>PROJECTED NET PROFIT/LOSS</b>				
	<b>\$ 22,000</b>			<b>\$ 17,500</b>

**HCV - SECTION 8 BUDGETS**  
**Fiscal Year 2018-2019**

Description	Approved 2017-2018	9 months Sec 8 Only	Projected Year End	Proposed 2018-2019
Admin Fees Earned	\$ 570,270	\$ 404,043	\$ 538,724	\$ 561,300
Hard to House Fees	\$ 5,700	\$ 3,600	\$ 4,800	\$ 5,000
Interest Earned	\$ -	\$ 537	\$ 716	\$ 900
FSS Escrow Forfeitures		\$ 44,208	\$ 58,944	\$ 30,000
Misc. Income (Reserves)	\$ -	\$ 17,946	\$ 23,928	\$ 13,000
HUD Partial Payments	\$ 6,941,601	\$ 4,990,037	\$ 6,653,383	\$ 7,278,900
FSS Coord. Grant	\$ -	\$ -	\$ -	
<b>TOTAL INCOME</b>	<b>\$ 7,517,571</b>	<b>\$ 5,460,371</b>	<b>\$ 7,280,495</b>	<b>\$ 7,889,100</b>
Description	Approved 2017-2018	9 months Sec 8 Only	Projected Year End	Proposed 2018-2019
Salaries	\$ 195,000	\$ 140,451	\$ 187,267	\$ 209,500
Legal Expense	\$ 3,000	\$ 2,501	\$ 3,335	\$ 3,500
Staff Training	\$ 2,500	\$ 7,235	\$ 9,647	\$ 2,500
Travel Expense	\$ 2,500	\$ 444	\$ 592	\$ 2,500
Travel - Sec 8	\$ -	\$ 6,989	\$ 9,319	\$ 3,000
Accounting & Auditing	\$ 1,750	\$ 1,350	\$ 1,800	\$ 1,750
Accounting Sec 8	\$ 12,225	\$ 1,366	\$ 1,821	\$ 12,225
Audit Fees	\$ -	\$ 1,377	\$ 1,836	\$ 3,300
Office Rent	\$ 20,000	\$ 7,913	\$ 10,550	\$ 20,000
Office Supplies	\$ 3,000	\$ 2,320	\$ 3,094	\$ 3,000
Telephone	\$ 4,000	\$ 2,059	\$ 2,745	\$ 4,000
Postage	\$ 7,200	\$ 4,944	\$ 6,592	\$ 7,200
Advertising	\$ 1,000	\$ 2,575	\$ 3,434	\$ 2,500
Dues & Subscription	\$ 1,700	\$ 1,522	\$ 2,030	\$ 1,800
Books & Periodicals	\$ 150	\$ -	\$ -	\$ 150
Service Contracts	\$ 9,000	\$ 6,878	\$ 9,171	\$ 9,000
General Expense-Admin	\$ -	\$ 626	\$ 835	\$ 700
General Expense - Sec 8	\$ 2,500	\$ 2,238	\$ 2,984	\$ 2,500
Vehicle Fuel & Lube	\$ 2,000	\$ 1,428	\$ 1,904	\$ 2,000
Vehicle Repair/Maint	\$ 1,200	\$ 1,312	\$ 1,750	\$ 1,200
Computer Support	\$ 1,100		\$ -	\$ 500
Credit Check	\$ -	\$ 253	\$ 337	\$ 250
Unemployment Insurance	\$ 350		\$ -	\$ 350
FSS Support - Sec 8	\$ 2,000	\$ 599	\$ 798	\$ 1,000
Water	\$ 450	\$ 55	\$ 74	\$ 200
Sewer	\$ 500	\$ 68	\$ 91	\$ 200
Electricity	\$ 1,600	\$ 848	\$ 1,131	\$ 1,200
Gas	\$ 300	\$ 92	\$ 123	\$ 300
Snow Removal	\$ 450		\$ -	\$ 450
Electrical	\$ 3,000		\$ -	\$ 500
Plumbing	\$ 85	\$ 40	\$ 53	\$ 85
Extermination	\$ 250	\$ 29	\$ 38	\$ 200
Janitorial	\$ 1,000	\$ 594	\$ 792	\$ 1,000
Landscaping	\$ -	\$ 106	\$ 142	\$ 150
Routine Maintenance	\$ 225	\$ 154	\$ 205	\$ 225
Insurance (Crime/Auto)	\$ 6,000	\$ 3,552	\$ 4,736	\$ 6,000
Insurance	\$ -	\$ 909	\$ 1,212	\$ 1,500
Workers Compensation	\$ -	\$ 2,600	\$ 3,467	\$ 3,600
Benefits - Admin	\$ 75,000	\$ 45,202	\$ 60,269	\$ 78,750
HAP Vouchers	\$ 6,941,601	\$ 5,154,468	\$ 6,872,624	\$ 6,771,000
HAP Vouchers Port Out	\$ -	\$ 383,761	\$ 511,681	\$ 514,000
HAP Port Out Admin Fees	\$ -	\$ 4,302	\$ 5,736	\$ 5,500
HAP FSS Escrow		\$ 9,552	\$ 12,736	\$ 10,000
Program Mgmt Fee	\$ 130,000	\$ 87,444	\$ 116,592	\$ 115,000
Bookkeeping Fee	\$ 74,880	\$ 54,653	\$ 72,870	\$ 71,790
Bank Fees	\$ -	\$ 3,920	\$ 5,227	\$ 5,500

**HCV - SECTION 8 BUDGETS****Fiscal Year 2018-2019**

<b>Depreciation Expense</b>	<b>\$ -</b>	<b>\$ 1,760</b>	<b>\$ 2,347</b>	<b>\$ 2,500</b>
<b>Equip Betterment &amp; Add</b>	<b>\$ 5,000</b>	<b>\$ 1,793</b>	<b>\$ 2,391</b>	<b>\$ 5,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 7,517,516</b>	<b>\$ 5,952,281</b>	<b>\$ 7,936,375</b>	<b>\$ 7,889,075</b>
<b>PROJECTED NET PROFIT/LOSS</b>	<b>\$ (491,910)</b>	<b>\$ (536,629)</b>	<b>\$</b>	<b>25</b>

Mod-Rehab Budget  
Fiscal Year 2018-2019

Description	Approved 2017-2018	9 Months Sec 8 Only	Projected year end	Proposed 2018-2019
Admin Fees Earned	\$ 10,729	\$ 7,833	\$ 10,444.48	\$ 10,729
Misc. Income	\$ -	\$ 444	\$ 592.00	\$ 500
HUD Partial Payments	\$ 92,088	\$ 69,280	\$ 92,372.85	\$ 92,400
<b>TOTAL INCOME</b>	<b>\$ 102,817</b>	<b>\$ 77,557</b>	<b>\$ 103,409</b>	<b>\$ 103,629.00</b>
Description	Approved 2017-2018	9 Months Sec 8 Only	Projected year end	Proposed 2018-2019
Salaries	\$ 4,100	\$ 4,653	\$ 6,203.72	\$ 6,500
Legal	\$ 50	\$ 62	\$ 83.04	\$ 50
Accounting	\$ 45	\$ 35	\$ 46.69	\$ 50
Auditing	\$ 200	\$ 33	\$ 44.44	\$ 1,000
Office Rent	\$ 1,000	\$ 1,750	\$ 2,333.29	\$ 1,000
Supplies	\$ 45	\$ 134	\$ 179.23	\$ 45
Telephone	\$ 75	\$ 36	\$ 47.84	\$ 75
Postage	\$ 75	\$ 24	\$ 32.61	\$ 50
Advertising	\$ 15	\$ 2	\$ 2.39	\$ 15
Dues & Subscription	\$ 25	\$ 9	\$ 12.65	\$ 25
Books & Periodicals	\$ -		\$ -	\$ 25
Service Contracts	\$ 100	\$ 49	\$ 65.12	\$ 100
General Expense	\$ 50	\$ 34	\$ 45.84	\$ 50
Veh Fuel & Lube	\$ 10	\$ 6	\$ 7.71	\$ 10
Vehicle Repair/Maint	\$ 10	\$ 4	\$ 5.32	\$ 10
Background Check	\$ -	\$ 1	\$ 1.71	\$ 10
Water	\$ -	\$ 1	\$ 1.89	\$ 10
Sewer	\$ 15	\$ 2	\$ 2.32	\$ 15
Electrical	\$ 100	\$ 22	\$ 28.99	\$ 100
Gas	\$ -	\$ 2	\$ 3.15	\$ 10
Plumbing	\$ 5	\$ 1	\$ 1.36	\$ 5
Extermination	\$ 5	\$ 1	\$ 1.01	\$ 5
Janitorial	\$ 25	\$ 15	\$ 20.43	\$ 25
Landscaping	\$ -	\$ 3	\$ 3.64	\$ 5
Routine Maintenance	\$ 10	\$ -	\$ -	\$ 10
Insurance (Crime/Auto)	\$ 200	\$ 114	\$ 152.51	\$ 200
Workers compensation	\$ 250	\$ 67	\$ 88.91	\$ 200
Benefits	\$ 2,500	\$ 490	\$ 653.71	\$ 700
Mod Rehab	\$ 92,088	\$ 48,797	\$ 65,062.67	\$ 90,000
Program Mgmt. Fee Exp	\$ 1,750	\$ 1,343	\$ 1,791.00	\$ 1,750
Bank Fees	\$ -	\$ 56	\$ 74.32	\$ 75
<b>TOTAL EXPENSES</b>	<b>\$ 102,748</b>	<b>\$ 57,748</b>	<b>\$ 76,997</b>	<b>\$ 102,125</b>
<b>TED NET PROFIT/LOSS</b>	<b>\$ 69</b>	<b>\$ 19,809</b>	<b>\$ 26,411.84</b>	<b>\$ 1,504</b>

**FINNEY AVENUE AVENUE**  
**Fiscal Year 2018-2019**

6/19/2018

Description	Approved 2017-2018	9 months Sec 8 Only	Projected year end	Proposed 2018-2019
Rents - VHDA HAP	\$ 50,974	\$ 29,340	\$ 39,120	\$ 50,974
Rent - WTC SB	\$ 59,000	\$ 46,224	\$ 61,632	\$ 59,000
Interest Earned on GF	\$ -	\$ 71	\$ 94	\$ 100
<b>TOTAL INCOME</b>	<b>\$ 109,974</b>	<b>\$ 79,929</b>	<b>\$ 137,022</b>	<b>\$ 110,074</b>
Description	Approved 2017-2018	9 months Sec 8 Only	Projected year end	Proposed 2018-2019
Salaries	\$ 20,000	\$ 15,047	\$ 20,062	\$ 20,665
Legal	\$ 100	\$ 125	\$ 166	\$ 100
Audit	\$ 3,000	\$ 54	\$ 71	\$ 3,000
Office Rent	\$ 350	\$ 263	\$ 350	\$ 350
Supplies	\$ 25	\$ -	\$ -	\$ 25
Telephone	\$ -	\$ 30	\$ 39	\$ 30
Postage	\$ 100	\$ -	\$ -	\$ 100
Service Contracts	\$ 2,000	\$ 20	\$ 27	\$ 2,000
General Expense	\$ 400	\$ 132	\$ 175	\$ 400
Vehicle Lube Expense	\$ 100	\$ -	\$ -	\$ 100
Materials	\$ 2,500	\$ 1,762	\$ 2,349	\$ 2,500
Contract Cost	\$ 5,000	\$ -	\$ -	\$ 5,000
Heating and Cooling	\$ -	\$ 149	\$ 199	\$ 500
Landscape and Grounds	\$ -	\$ 4,533	\$ 6,044	\$ 7,000
Plumbing	\$ -	\$ 389	\$ 519	\$ 500
Extermination	\$ -	\$ 812	\$ 1,082	\$ 1,000
Janitorial	\$ -	\$ 7	\$ 9	\$ 25
Routine Maintenance	\$ -	\$ 605	\$ 807	\$ 500
Insurance (Crime & Auto)	\$ 5,000	\$ 2,403	\$ 3,204	\$ 5,000
Insurance (WC)	\$ -	\$ 44	\$ 59	\$ 100
Benefits	\$ 5,000	\$ 1,427	\$ 1,902	\$ 5,000
Program Mngmt Fee	\$ 15,000	\$ 11,250	\$ 15,000	\$ 15,000
Services Fee Expenes	\$ 250	\$ -	\$ -	\$ 250
Equipment Better&Add	\$ 10,000	\$ -	\$ -	\$ 35,000
<b>TOTAL EXPENSES</b>	<b>\$ 68,825</b>	<b>\$ 42,876</b>	<b>\$ 57,167</b>	<b>\$ 104,145</b>
<b>PROJECTED NET PROFIT/LOSS</b>				<b>\$ 5,929</b>



CYPRESS MANOR BUDGET  
FISCAL YEAR 2018-2019

6/19/2018

Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Dwelling Rent	\$ 250,000	\$ 209,387	\$ 279,183	\$ 260,000
Excess Utilities	\$ 28,000	\$ 21,249	\$ 28,333	\$ 28,000
Interest Earned on Invest	\$ -	\$ 111	\$ 148	\$ 100
Repairs & Damages	\$ 6,000	\$ 9,865	\$ 13,153	\$ 6,000
Warrant Charges/Misc.	\$ 3,800	\$ 2,878	\$ 3,837	\$ 3,800
Late charges	\$ 7,500	\$ 9,725	\$ 12,967	\$ 7,500
Misc. Income (Collection)	\$ 150	\$ 580	\$ 774	\$ 300
HUD Subsidy	\$ 559,862	\$ 501,229	\$ 668,305	\$ 738,191
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 855,312</b>	<b>\$ 755,025</b>	<b>\$ 1,006,700</b>	<b>\$ 1,043,891</b>
Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Salaries - Admin	\$ 77,000	\$ 56,604	\$ 75,472	\$ 80,500
Legal	\$ 4,000	\$ 7,442	\$ 9,922	\$ 5,000
Staff Training	\$ 250	\$ 910	\$ 1,213	\$ 500
Staff Travel	\$ 250	\$ 39	\$ 52	\$ 500
Accounting	\$ 900	\$ 712	\$ 949	\$ 900
Auditing	\$ 1,500	\$ 719	\$ 959	\$ 2,000
Office Rent	\$ 5,000	\$ 3,750	\$ 5,000	\$ 5,000
PHO-ADM Employee Benefits	\$ 27,000	\$ -	\$ -	\$ 20,000
Supplies	\$ 2,200	\$ 2,125	\$ 2,833	\$ 2,500
Telephone	\$ 5,800	\$ 4,290	\$ 5,720	\$ 5,800
Postage	\$ 1,800	\$ 1,017	\$ 1,356	\$ 1,800
Advertising	\$ 1,000	\$ 738	\$ 983	\$ 100
Dues & Subscriptions	\$ 650	\$ 370	\$ 493	\$ 500
Books & Periodicals		\$ -	\$ -	\$ 25
Service contracts	\$ 5,000	\$ 3,645	\$ 4,860	\$ 6,700
General Expenses	\$ 2,500	\$ 2,776	\$ 3,701	\$ 2,500
Vehicle Lube Expense	\$ 1,500	\$ 1,002	\$ 1,336	\$ 1,500
Vehicle Repair/Maint	\$ 1,000	\$ 1,172	\$ 1,562	\$ 1,500
Computer Support	\$ 2,000	\$ -	\$ -	\$ 2,000
Credit & Police Checks	\$ 400	\$ 348	\$ 464	\$ 400
Unemployment Insurance	\$ 500	\$ -	\$ -	\$ 500
Warrant Costs	\$ 4,000	\$ 2,998	\$ 3,998	\$ 4,000
Tenant Activities	\$ 2,625	\$ 1,114	\$ 1,485	\$ 2,800
Water	\$ 105,000	\$ 68,931	\$ 91,909	\$ 105,000
Sewer	\$ 111,000	\$ 80,815	\$ 107,754	\$ 120,000
Electricity	\$ 80,000	\$ 64,998	\$ 86,664	\$ 80,000
Gas	\$ 50,000	\$ 43,063	\$ 57,418	\$ 50,000
Maintenance Salaries	\$ 59,530	\$ 37,007	\$ 49,343	\$ 65,500
Maintenance Overtime	\$ 4,500	\$ 2,190	\$ 2,920	\$ 4,500
Maintenance On-Call	\$ 2,100	\$ 1,317	\$ 1,756	\$ 2,100
Maintenance Materials	\$ 28,000	\$ 32,688	\$ 43,584	\$ 30,000
Safety Shoes	\$ 150	\$ -	\$ -	\$ 150
Heating and Cooling	\$ 15,000	\$ 8,736	\$ 11,648	\$ 15,000
Snow Removal	\$ 1,500	\$ 850	\$ 1,133	\$ 1,500
Unit Turnaround	\$ 10,000	\$ 3,125	\$ 4,167	\$ 10,000
Electrical	\$ 3,200	\$ -	\$ -	\$ 3,200
Plumbing	\$ 12,124	\$ 2,748	\$ 3,664	\$ 12,124
Extermination	\$ 9,000	\$ 2,864	\$ 3,818	\$ 9,000
Janitorial	\$ 450	\$ 278	\$ 371	\$ 1,250
Garbage and Trash Removal	\$ 14,000	\$ 13,704	\$ 18,273	\$ 15,000
Landscaping	\$ 21,000	\$ 19,639	\$ 26,185	\$ 23,000
Routine Maintenance	\$ 7,000	\$ 15,589	\$ 20,785	\$ 7,000
Property Insurance (Fire& Ext)	\$ -	\$ 26,184	\$ 34,912	\$ 35,000
Liability Insurance	\$ 4,000	\$ 3,976	\$ 5,301	\$ 55,000
Auto Insurance	\$ -	\$ 2,322	\$ 3,097	\$ 3,000
Other Insurance	\$ 3,000	\$ -	\$ -	\$ 3,000
Workers Compensation	\$ 1,500	\$ 1,344	\$ 1,792	\$ 2,000

**CYPRESS MANOR BUDGET  
FISCAL YEAR 2018-2019**

6/19/2018

<b>PILOT</b>	<b>\$ 7,500</b>	<b>\$ 5,625</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>
<b>Benefits</b>	<b>\$ 19,000</b>	<b>\$ 19,558</b>	<b>\$ 26,077</b>	<b>\$ 15,000</b>
<b>Collection Loss</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000</b>
<b>Property Mgmt. Fee Expenses</b>	<b>\$ 85,000</b>	<b>\$ 60,695</b>	<b>\$ 80,927</b>	<b>\$ 85,000</b>
<b>Asset Mngmt Fee Expense</b>	<b>\$ 13,560</b>	<b>\$ 10,170</b>	<b>\$ 13,560</b>	<b>\$ 13,560</b>
<b>Service Fee Expense</b>	<b>\$ 5,000</b>	<b>\$ 2,528</b>	<b>\$ 3,371</b>	<b>\$ 5,000</b>
<b>Bookkeeping Fee Expense</b>	<b>\$ 15,000</b>	<b>\$ 7,463</b>	<b>\$ 9,950</b>	<b>\$ 15,000</b>
<b>Bank Fees</b>		<b>\$ 1,885</b>	<b>\$ 2,514</b>	<b>\$ 2,500</b>
<b>Replace of Equipment</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Equipment Betterment &amp; Addition</b>	<b>\$ 2,500</b>	<b>\$ 1,793</b>	<b>\$ 2,391</b>	<b>\$ 2,500</b>
<b>TOTAL EXPENSES</b>	<b>\$ 846,489</b>	<b>\$ 633,855</b>	<b>\$ 845,141</b>	<b>\$ 957,409</b>
<b>Projected Profit/Loss</b>	<b>\$ 8,823</b>			<b>\$ -</b>
				<b>\$ 86,482</b>

PARKER RIDDICK BUDGET  
FISCAL YEAR 2018-2019

6/19/2018

Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Dwelling Rent	\$ 215,000	\$ 164,479	\$ 219,305	\$ 215,000
Excess Utilities	\$ 25,000	\$ 17,649	\$ 23,532	\$ 25,000
Interest Earned on Invest		\$ 91	\$ 122	\$ 100
Repairs & Damages	\$ 8,500	\$ 4,036	\$ 5,382	\$ 8,500
Warrant Charges/Misc.	\$ 3,000	\$ 2,397	\$ 3,196	\$ 3,000
Late charges	\$ 7,500	\$ 8,325	\$ 11,100	\$ 7,500
Garbage Fees	\$ 100	\$ -	\$ -	\$ 100
Misc. Income (Collection)	\$ 2,000	\$ 94	\$ 125	\$ 2,000
HUD Subsidy	\$ 364,817	\$ 325,764	\$ 434,352	\$ 581,491
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 625,992</b>	<b>\$ 522,835</b>	<b>\$ 697,114</b>	<b>\$ 842,691</b>
Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Salaries	\$ 74,000	\$ 56,474	\$ 75,298	\$ 83,700
Legal	\$ 2,500	\$ 2,220	\$ 2,961	\$ 2,500
Staff Training	\$ 500	\$ 910	\$ 1,213	\$ 500
Staff Travel	\$ 500	\$ 62	\$ 82	\$ 500
Accounting	\$ 750	\$ 587	\$ 783	\$ 750
Auditing	\$ 1,400	\$ 592	\$ 789	\$ 1,600
Office Rent	\$ 5,400	\$ 4,050	\$ 5,400	\$ 5,400
PHO-ADM Employee Benefits	\$ 18,000	\$ 433	\$ 577	\$ 18,000
Supplies	\$ 2,000	\$ 1,842	\$ 2,456	\$ 2,000
Telephone	\$ 5,500	\$ 3,868	\$ 5,157	\$ 5,500
Postage	\$ 1,500	\$ 898	\$ 1,198	\$ 1,500
Advertising	\$ 650	\$ 738	\$ 983	\$ 500
Dues & Subscriptions	\$ 600	\$ 200	\$ 267	\$ 500
Books & Periodicals			\$ -	\$ 25
Service contracts	\$ 5,000	\$ 3,769	\$ 5,026	\$ 6,700
General Expenses	\$ 3,000	\$ 2,371	\$ 3,162	\$ 3,100
General Expenses - Admin	\$ -	\$ 40	\$ 53	\$ 50
Vehicle Fuel and Lube	\$ 1,500	\$ 916	\$ 1,221	\$ 1,500
Vehicle Repair/Maint	\$ 1,000	\$ 751	\$ 1,002	\$ 1,000
Computer Support	\$ -		\$ -	\$ 500
Credit & Police Checks	\$ 350	\$ 294	\$ 392	\$ 400
Unemployment Insurance	\$ 250		\$ -	\$ 250
Warrant Costs	\$ 3,500	\$ 2,347	\$ 3,129	\$ 3,500
Tenant Activities	\$ 2,325	\$ 1,640	\$ 2,187	\$ 2,300
Water	\$ 55,000	\$ 65,278	\$ 87,037	\$ 90,000
Sewer	\$ 70,000	\$ 81,970	\$ 109,293	\$ 110,000
Electricity	\$ 110,000	\$ 90,268	\$ 120,357	\$ 125,000
Gas	\$ 500	\$ 374	\$ 499	\$ 500
Maintenance Salaries	\$ 30,000	\$ 23,717	\$ 31,623	\$ 32,650
Maintenance Overtime	\$ 500	\$ 601	\$ 802	\$ 500
Maintenance On-Call	\$ 500		\$ -	\$ 780
Maintenance Materials	\$ 25,000	\$ 20,962	\$ 27,950	\$ 25,000
Safety Shoes	\$ 70		\$ -	\$ 70
Heating and Cooling	\$ 14,500	\$ 9,339	\$ 12,452	\$ 14,500
Snow Removal	\$ 1,500	\$ 750	\$ 1,000	\$ 1,500
Unit Turnaround	\$ 5,000	\$ 2,125	\$ 2,833	\$ 5,000
Electrical	\$ 1,500	\$ 188	\$ 251	\$ 1,000
Plumbing	\$ 10,000	\$ 12,434	\$ 16,579	\$ 10,000
Extermination	\$ 10,000	\$ 1,258	\$ 1,677	\$ 5,000
Janitorial	\$ 300	\$ 229	\$ 306	\$ 1,050
Garbage and Trash Removal	\$ 8,000	\$ 6,817	\$ 9,089	\$ 8,000
Landscaping	\$ 25,000	\$ 18,244	\$ 24,325	\$ 26,000
Routine Maintenance	\$ 5,000	\$ 14,875	\$ 19,834	\$ 5,000
Employee Benefits - Maint.	\$ 8,000	\$ 16,961	\$ 22,615	\$ 10,000
Property Insurance	\$ -	\$ 18,868	\$ 25,157	\$ 27,000
Liability Insurance	\$ 4,000	\$ 3,272	\$ 4,362	\$ 4,700

PARKER RIDDICK BUDGET  
FISCAL YEAR 2018-2019

6/19/2018

Auto Insurance	\$ 3,000	\$ 1,919	\$ 2,558	\$ 3,000
Workers Compensation	\$ 1,000	\$ 1,120	\$ 1,493	\$ 1,500
PILOT	\$ 5,695	\$ 4,271	\$ 5,695	\$ 5,695
Collection Loss	\$ -	\$ -	\$ -	\$ 500
Property Mgmt. Fee Expenses	\$ 70,010	\$ 50,142	\$ 66,856	\$ 70,000
Asset Mngmt Fee Expense	\$ 11,160	\$ 8,370	\$ 11,160	\$ 11,160
Service Fee Expense	\$ 6,500	\$ 4,183	\$ 5,577	\$ 8,500
Bookkeeping Expense	\$ 12,000	\$ 6,165	\$ 8,220	\$ 12,000
Bank Fees		\$ 1,560	\$ 2,081	\$ 1,500
Replace of Equipment	\$ 1,000		\$ -	\$ 1,000
Equipment Betterment & Addition	\$ 1,000	\$ 1,793	\$ 2,391	\$ 5,000
<b>TOTAL EXPENSES</b>	<b>\$ 625,960</b>	<b>\$ 553,056</b>	<b>\$ 737,408</b>	<b>\$ 765,380</b>
Projected Profit/Loss	\$ 32			\$ -
				\$ 77,311

**COLANDER BISHOP BUDGET  
FISCAL YEAR 2018-2019**

6/19/2018

Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Dwelling Rent	\$ 145,000	\$ 119,146	\$ 158,861	\$ 145,000
Interest Earned on Invest	\$ -	\$ 79	\$ 105	\$ 100
Repairs & Damages	\$ 3,750	\$ 4,979	\$ 6,639	\$ 5,000
Warrant Charges/Misc.	\$ 1,400	\$ 2,114	\$ 2,819	\$ 3,000
Late charges	\$ 3,500	\$ 3,850	\$ 5,133	\$ 5,000
Garbage Fees	\$ 50	\$ 35	\$ 47	\$ 50
Misc. Income	\$ 50	\$ 3,647	\$ 4,863	\$ 3,500
HUD Subsidy	\$ 348,583	\$ 312,506	\$ 416,675	\$ 347,021
Capital Fund	\$ -	\$ -	\$ -	\$ -
<b>TOTAL INCOME</b>	<b>\$ 502,333</b>	<b>\$ 446,355</b>	<b>\$ 765,181</b>	<b>\$ 508,671</b>
Description	Approved 2017-2018	9 Months	Estimate-PHO Full Year	Proposed 2018-2019
Salaries	\$ 55,000	\$ 38,671	\$ 51,561	\$ 55,000
Legal	\$ 5,000	\$ 11,935	\$ 15,914	\$ 4,000
Staff Training	\$ 500	\$ 910	\$ 1,213	\$ 500
Staff Travel	\$ 500	\$ 47	\$ 62	\$ 500
Accounting	\$ 700	\$ 504	\$ 672	\$ 700
Audit	\$ 1,500	\$ 509	\$ 679	\$ 1,500
Office Rent	\$ 5,000	\$ 3,750	\$ 5,000	\$ 5,000
PHO-ADM Employee Benefits	\$ 22,000	\$ 2,179	\$ 2,905	\$ 9,000
Office Supplies	\$ 2,000	\$ 1,662	\$ 2,216	\$ 2,000
Telephone	\$ 5,000	\$ 3,556	\$ 4,741	\$ 5,000
Postage	\$ 1,500	\$ 624	\$ 832	\$ 1,500
Advertising	\$ 300	\$ -	\$ -	\$ 300
Dues & Subscriptions	\$ 500	\$ 387	\$ 516	\$ 300
Books & Periodicals	\$ -	\$ -	\$ -	\$ 25
Service contracts	\$ 5,000	\$ 2,737	\$ 3,650	\$ 1,200
General Expenses	\$ 2,500	\$ 1,920	\$ 2,561	\$ 2,500
Vehicle Fuel and Lube	\$ 1,250	\$ 967	\$ 1,290	\$ 1,200
Vehicle Repair/Maint	\$ 1,000	\$ 251	\$ 335	\$ 1,000
Computer Support	\$ 400	\$ -	\$ -	\$ 400
Credit & Police Checks	\$ 300	\$ 258	\$ 345	\$ 300
Unemployment Insurance	\$ 3,000	\$ -	\$ -	\$ 3,000
Warrant Costs	\$ 1,500	\$ 2,346	\$ 3,128	\$ 1,500
Tenant Activities	\$ 2,000	\$ 1,408	\$ 1,878	\$ 1,975
Water	\$ 55,000	\$ 33,158	\$ 44,211	\$ 55,000
Sewer	\$ 58,000	\$ 40,766	\$ 54,354	\$ 55,000
Electricity	\$ 10,000	\$ 9,586	\$ 12,781	\$ 10,000
Gas	\$ 2,000	\$ 1,318	\$ 1,757	\$ 2,000
Maintenance Salaries	\$ 32,000	\$ 25,563	\$ 34,084	\$ 33,000
Maintenance Overtime	\$ 1,500	\$ 2,367	\$ 3,156	\$ 1,500
Maintenance On-Call	\$ 1,500	\$ 643	\$ 858	\$ 1,000
Maintenance Materials	\$ 23,000	\$ 14,030	\$ 18,706	\$ 23,000
Safety Shoes	\$ 70	\$ -	\$ -	\$ 70
Heating and Cooling	\$ 5,500	\$ 7,353	\$ 9,803	\$ 5,500
Snow Removal	\$ 1,500	\$ 850	\$ 1,133	\$ 1,500
Unit Turnaround	\$ 500	\$ 4,315	\$ 5,753	\$ 2,500
Electrical	\$ 1,500	\$ 198	\$ 264	\$ 1,000
Plumbing	\$ 6,000	\$ 3,237	\$ 4,315	\$ 5,000
Extermination	\$ 8,000	\$ 1,036	\$ 1,381	\$ 5,000
Janitorial	\$ 250	\$ 197	\$ 263	\$ 1,000
Garbage and Trash Removal	\$ 7,000	\$ 7,517	\$ 10,023	\$ 7,000
Landscaping	\$ 30,000	\$ 26,786	\$ 35,714	\$ 32,000
Routine Maintenance	\$ 12,000	\$ 7,458	\$ -	\$ 10,000
Employee Benefits - Maint.	\$ 13,000	\$ 10,680	\$ 14,240	\$ 8,000
Property Insurance	\$ -	\$ 17,905	\$ 23,873	\$ 20,000
Liability Insurance	\$ 2,500	\$ 2,535	\$ 3,380	\$ 4,000
Auto Insurance	\$ 2,500	\$ 1,645	\$ 2,193	\$ 2,000
Workers Compensation	\$ 800	\$ 1,234	\$ 1,645	\$ 2,000
PILOT	\$ 5,200	\$ 3,900	\$ 5,200	\$ 5,000

**COLANDER BISHOP BUDGET  
FISCAL YEAR 2018-2019**

6/19/2018

<b>Collection Loss</b>	\$ -		\$ -	\$ 500
<b>Property Mgmt. Fee Expenses</b>	\$ 58,500	\$ 42,395	\$ 56,527	\$ 58,500
<b>Asset Management Fee</b>	\$ 9,600	\$ 7,200	\$ 9,600	\$ 9,600
<b>Service Fee expense</b>	\$ 5,000	\$ 3,733	\$ 4,977	\$ 5,000
<b>Bookkeeping Expense</b>	\$ 7,120	\$ 5,213	\$ 6,950	\$ 7,000
<b>Bank Fees</b>	\$ -	\$ 1,349	\$ 1,799	\$ 500
<b>Replace of Equipment</b>	\$ 5,000		\$ -	\$ 2,000
<b>Equipment Betterment &amp; Additio</b>	\$ 5,000	\$ 1,793	\$ 2,391	\$ 2,000
<b>TOTAL EXPENSES</b>	\$ 485,990	\$ 360,581	\$ 470,830	\$ 475,570
<b>Projected Profit/Loss</b>				
	\$ 16,343			\$ 33,101

**HOFFLER BUDGET  
FISCAL YEAR 2018-2019**

6/19/2018

Description	Approved 2017-2018	9 Months	Estimate-PHO Full Year	Proposed 2018-2019
Dwelling Rent	\$ 130,000	\$ 82,960	\$ 110,613	\$ 110,000
Excess Utilities	\$ -	\$ 57		\$ 60
Interest Earned on Invest	\$ 40	\$ 79	\$ 105	\$ 50
Repairs & Damages	\$ 8,000	\$ 7,732	\$ 10,310	\$ 8,000
Warrant Charges/Misc.	\$ 2,000	\$ 1,758	\$ 2,344	\$ 2,000
Late charges	\$ 3,500	\$ 3,825	\$ 5,100	\$ 3,500
Garbage Fees	\$ 350	\$ 70	\$ 93	\$ 100
Misc. Income (Collection)	\$ 100	\$ 86	\$ 115	\$ 100
HUD Subsidy	\$ 399,502	\$ 356,338	\$ 475,117	\$ 501,405
Capital Fund	\$ -	\$ -	\$ -	
<b>TOTAL INCOME</b>	<b>\$ 543,492</b>	<b>\$ 452,905</b>	<b>\$ 603,797</b>	<b>\$ 625,215</b>
Description	Approved 2017-2018	9 Months	Estimate-PHO Full Year	Proposed 2018-2019
Salaries	\$ 55,000	\$ 33,969	\$ 45,292	\$ 46,000
Legal	\$ 8,000	\$ 7,379	\$ 9,839	\$ 8,000
Staff Training	\$ 500	\$ 910	\$ 1,213	\$ 500
Staff Travel	\$ 500	\$ 32	\$ 42	\$ 500
Accounting	\$ 650	\$ 451	\$ 602	\$ 650
Auditing	\$ 1,000	\$ 509	\$ 679	\$ 1,400
Office Rent	\$ 4,700	\$ 3,525	\$ 4,700	\$ 4,700
PHO-ADM Employee Benefits	\$ 8,500		\$ -	\$ 8,755
Office Supplies	\$ 2,500	\$ 1,691	\$ 2,255	\$ 2,500
Telephone	\$ 4,500	\$ 3,663	\$ 4,884	\$ 4,500
Postage	\$ 1,000	\$ 603	\$ 804	\$ 1,000
Advertising	\$ 1,000	\$ 794	\$ 1,058	\$ 1,000
Dues & Subscriptions	\$ 250	\$ 137	\$ 183	\$ 250
Books & Periodicals	\$ 500		\$ -	\$ 25
Service contracts	\$ 5,000	\$ 2,894	\$ 3,859	\$ 6,200
General Expenses	\$ 2,000	\$ 2,036	\$ 2,714	\$ 2,000
Vehicle Fuel and Lube	\$ 1,000	\$ 1,131	\$ 1,508	\$ 1,000
Vehicle Repair/Maint	\$ 2,000	\$ 604	\$ 806	\$ 2,000
Computer Support	\$ 500		\$ -	\$ 500
Credit & Police Checks	\$ 300	\$ 258	\$ 345	\$ 300
Unemployment Insurance	\$ 500		\$ -	\$ 500
Warrant Costs	\$ 2,500	\$ 2,289	\$ 3,052	\$ 2,500
Tenant Activities	\$ 2,000	\$ 1,221	\$ 1,628	\$ 1,900
Water	\$ 70,000	\$ 43,479	\$ 57,972	\$ 65,000
Sewer	\$ 90,000	\$ 52,206	\$ 69,608	\$ 75,000
Electricity	\$ 15,000	\$ 7,474	\$ 9,966	\$ 15,000
Gas	\$ 1,500	\$ 1,201	\$ 1,601	\$ 1,500
Maintenance Salaries	\$ 33,000	\$ 27,258	\$ 36,344	\$ 35,000
Maintenance Overtime	\$ 1,000	\$ 1,135	\$ 1,513	\$ 1,000
Maintenance On-Call	\$ 1,200	\$ 789	\$ 1,052	\$ 780
Maintenance Materials	\$ 25,000	\$ 24,597	\$ 32,796	\$ 25,000
Safety Shoes	\$ 70	\$ -	\$ -	\$ 70
Heating and Cooling	\$ 8,000	\$ 3,961	\$ 5,281	\$ 8,000
Snow Removal	\$ 1,500	\$ 750	\$ 1,000	\$ 1,000
Unit Turnaround	\$ 10,000	\$ 4,850	\$ 6,467	\$ 10,000
Electrical	\$ 5,000	\$ 2,477	\$ 3,302	\$ 5,000
Plumbing	\$ 7,000	\$ 6,546	\$ 8,727	\$ 7,000
Extermination	\$ 13,000	\$ 1,036	\$ 1,381	\$ 6,000
Janitorial	\$ 300	\$ 197	\$ 263	\$ 1,000
Garbage and Trash Removal	\$ 5,700	\$ 6,554	\$ 8,738	\$ 7,000
Landscaping	\$ 22,000	\$ 25,436	\$ 33,915	\$ 27,000
Routine Maintenance	\$ 13,000	\$ 22,929	\$ 30,572	\$ 15,000
Employee Benefits - Maint.	\$ 12,000	\$ 14,365	\$ 19,153	\$ 9,000
Property Insurance	\$ -	\$ 17,488	\$ 23,317	\$ 22,000
Liability Insurance	\$ 2,500	\$ 2,813	\$ 3,750	\$ 2,500
Auto Insurance	\$ 2,000	\$ 1,645	\$ 2,193	\$ 2,000
Workers Compensation	\$ 500	\$ 952	\$ 1,269	\$ 500

**HOFFLER BUDGET  
FISCAL YEAR 2018-2019**

6/19/2018

<b>PILOT</b>	<b>\$ 4,000</b>	<b>\$ 3,300</b>	<b>\$ 4,400</b>	<b>\$ 4,000</b>
<b>Collection Loss</b>	<b>\$ 1,000</b>		<b>\$ -</b>	<b>\$ 1,000</b>
<b>Property Mgmt. Fee Expenses</b>	<b>\$ 60,720</b>	<b>\$ 41,297</b>	<b>\$ 55,063</b>	<b>\$ 60,720</b>
<b>Asset Management Fee</b>	<b>\$ 9,600</b>	<b>\$ 7,200</b>	<b>\$ 9,600</b>	<b>\$ 9,600</b>
<b>Service Fee Expense</b>	<b>\$ 5,000</b>	<b>\$ 6,373</b>	<b>\$ 8,498</b>	<b>\$ 8,500</b>
<b>Bookkeeping Expense</b>	<b>\$ 14,000</b>	<b>\$ 4,500</b>	<b>\$ 6,000</b>	<b>\$ 14,000</b>
<b>Bank Fees</b>	<b>\$ -</b>	<b>\$ 1,349</b>	<b>\$ 1,799</b>	<b>\$ 1,500</b>
<b>Replace of Equipment</b>	<b>\$ 1,000</b>		<b>\$ -</b>	<b>\$ 2,500</b>
<b>Equipment Betterment &amp; Addition</b>	<b>\$ 2,000</b>	<b>\$ 1,793</b>	<b>\$ 2,391</b>	<b>\$ 5,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 540,990</b>	<b>\$ 400,046</b>	<b>\$ 533,394</b>	<b>\$ 544,850</b>
<b>Projected Profit/Loss</b>	<b>\$ 2,502</b>			<b>\$ -</b>
				<b>\$ 80,365</b>



**CHOREY PARK BUDGET  
FISCAL YEAR 2018-2019**

Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Dwelling Rent	\$ 280,000	\$ 223,989	\$ 298,652	\$ 280,000
Excess Utilities	\$ 2,000	\$ 3,763	\$ 5,017	\$ 2,500
Interest Earned on Invest	\$ 25	\$ 99	\$ 132	\$ 100
Other Income	\$ -	\$ 1,976	\$ 2,634	\$ 2,000
Repairs & Damages	\$ 2,000	\$ 1,279	\$ 1,705	\$ 1,500
Warrant Charges/Misc.	\$ 600	\$ 846	\$ 1,128	\$ 600
Late charges	\$ 1,500	\$ 1,875	\$ 2,500	\$ 1,500
Misc. Income (Collection)	\$ 50	\$ 993	\$ 1,324	\$ 500
HUD Subsidy	\$ 180,860	\$ 158,976	\$ 211,968	\$ 252,940
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 470,810</b>	<b>\$ 393,795</b>	<b>\$ 525,060</b>	<b>\$ 541,640</b>
Description	Approved 2017-2018	9 MONTHS	Estimate-PHO Full Year	Proposed 2018-2019
Salaries	\$ 65,000	\$ 43,000	\$ 57,333	\$ 58,000
Legal	\$ 1,000	\$ 1,720	\$ 2,294	\$ 1,500
Staff Training	\$ 500	\$ 910	\$ 1,213	\$ 500
Staff Travel	\$ 500	\$ 39	\$ 52	\$ 500
Accounting	\$ 800	\$ 686	\$ 915	\$ 800
Auditing	\$ 1,500	\$ 636	\$ 848	\$ 1,800
Office Rent	\$ 6,000	\$ 4,500	\$ 6,000	\$ 6,000
PHO-ADM Employee Benefits	\$ 12,500	\$ -	\$ -	\$ 12,875
Office Supplies	\$ 2,500	\$ 2,334	\$ 3,112	\$ 2,500
Telephone	\$ 6,100	\$ 5,077	\$ 6,770	\$ 6,100
Postage	\$ 1,250	\$ 681	\$ 908	\$ 1,250
Advertising	\$ 300	\$ 1,695	\$ 2,260	\$ 300
Dues & Subscriptions	\$ 560	\$ 107	\$ 143	\$ 500
Books & Periodicals	\$ 50		\$ -	\$ 25
Service contracts	\$ 24,000	\$ 20,886	\$ 27,847	\$ 26,200
General Expenses	\$ 1,500	\$ 1,445	\$ 1,927	\$ 1,500
Vehicle Fuel and Lube	\$ 500	\$ 485	\$ 647	\$ 500
Vehicle Repair/Maint	\$ 1,000	\$ 302	\$ 403	\$ 500
Computer Support	\$ 100		\$ -	\$ 100
Credit & Police Checks	\$ 400	\$ 313	\$ 417	\$ 400
Unemployment Insurance	\$ 100		\$ -	\$ 100
Warrant Costs	\$ 800	\$ 846	\$ 1,128	\$ 800
Tenant Activities	\$ 2,500	\$ 2,025	\$ 2,700	\$ 2,500
Water	\$ 25,000	\$ 19,482	\$ 25,977	\$ 25,000
Sewer	\$ 30,000	\$ 28,257	\$ 37,676	\$ 30,000
Electricity	\$ 55,000	\$ 46,863	\$ 62,484	\$ 55,000
Gas	\$ 4,000	\$ 6,186	\$ 8,249	\$ 5,000
Maintenance Salaries	\$ -	\$ 22,917	\$ 30,556	\$ 32,000
Maintenance Overtime	\$ 23,000	\$ 717	\$ 956	\$ 1,000
Maintenance On-Call	\$ 250		\$ -	\$ 780
Maintenance Materials	\$ 12,000	\$ 7,777	\$ 10,370	\$ 12,000
Safety Shoes	\$ 35	\$ -	\$ -	\$ 35
Maintenance Contract Costs	\$ -	\$ 198	\$ 265	\$ 5,000
Heating and Cooling	\$ 10,000	\$ 8,982	\$ 11,976	\$ 10,000
Snow Removal	\$ 750	\$ 725	\$ 967	\$ 750
Elevator Maintenance	\$ 1,500	\$ 13,079	\$ 17,439	\$ 1,500
Unit Turnaround	\$ 500	\$ 2,150	\$ 2,867	\$ 500
Electrical	\$ 2,000	\$ 1,328	\$ 1,770	\$ 2,000
Plumbing	\$ 1,500	\$ 8,049	\$ 10,733	\$ 3,000
Extermination	\$ 13,000	\$ 2,658	\$ 3,544	\$ 8,000
Janitorial	\$ 400	\$ 247	\$ 330	\$ 1,100
Garbage and Trash Removal	\$ 10,000	\$ 15,844	\$ 21,126	\$ 10,000
Landscaping	\$ 7,500	\$ 6,319	\$ 8,426	\$ 7,800
Routine Maintenance	\$ 15,000	\$ 14,477	\$ 19,303	\$ 15,000
Employee Benefits - Maint.	\$ 7,000	\$ 21,251	\$ 28,335	\$ 7,000
Property Insurance	\$ 4,000	\$ 7,016	\$ 9,354	\$ 7,000
Liability Insurance	\$ 2,500	\$ 2,910	\$ 3,880	\$ 3,000

**CHOREY PARK BUDGET  
FISCAL YEAR 2018-2019**

<b>Auto Insurance</b>	<b>\$ 2,500</b>	<b>\$ 2,077</b>	<b>\$ 2,769</b>	<b>\$ 1,000</b>
<b>Workmens Compensation</b>	<b>\$ 1,500</b>	<b>\$ 1,232</b>	<b>\$ 1,643</b>	<b>\$ 1,500</b>
<b>PILOT</b>	<b>\$ 1,000</b>	<b>\$ 4,125</b>	<b>\$ 5,500</b>	<b>\$ 5,500</b>
<b>Collection Loss</b>	<b>\$ 200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200</b>
<b>Property Mgmt. Fee Expenses</b>	<b>\$ 75,000</b>	<b>\$ 54,543</b>	<b>\$ 72,724</b>	<b>\$ 75,000</b>
<b>Asset Mngmt. Fee</b>	<b>\$ 12,000</b>	<b>\$ 8,000</b>	<b>\$ 10,667</b>	<b>\$ 12,000</b>
<b>Service Fee - Admin</b>	<b>\$ 5,500</b>	<b>\$ 3,942</b>	<b>\$ 5,256</b>	<b>\$ 5,500</b>
<b>Bookkeeping Expense</b>	<b>\$ 14,785</b>	<b>\$ 7,705</b>	<b>\$ 10,273</b>	<b>\$ 14,785</b>
<b>Bank Fees</b>	<b>\$ -</b>	<b>\$ 1,635</b>	<b>\$ 2,180</b>	<b>\$ 1,800</b>
<b>Replace of Equipment</b>	<b>\$ 1,000</b>		<b>\$ -</b>	<b>\$ 1,000</b>
<b>Equipment Betterment &amp; Addition</b>	<b>\$ 1,800</b>	<b>\$ 2,629</b>	<b>\$ 3,505</b>	<b>\$ 1,500</b>
<b>TOTAL EXPENSES</b>	<b>\$ 469,680</b>	<b>\$ 411,011</b>	<b>\$ 548,015</b>	<b>\$ 487,500</b>
<b>Projected Profit/Loss</b>				<b>\$ -</b>
				<b>\$ 54,140</b>