

**DEVELOPMENT BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

Description	Approved 2016-2017	11 Months Develop Only	Estimate Full Year	Proposed 2017-2018
Admin Revenue - City	\$ 150,000.00	\$ 150,000	\$ 163,636.36	\$ 150,000.00
HOME Funds			\$ -	\$ 3,650.00
Miscellaneous Income	\$ 40,000.00	\$ -	\$ -	\$ 40,000.00
<b>TOTAL INCOME</b>	<b>\$ 190,000.00</b>	<b>\$ 150,000.00</b>	<b>\$ 163,636.36</b>	<b>\$ 193,650.00</b>
Description	Approved 2016-2017	11 Months Develop Only	Estimate Full Year	Proposed 2017-2018
Salaries	\$ 108,700.00	\$ 106,569	\$ 116,257.09	\$ 118,095.00
Legal	\$ 5,450.00	\$ 1,958	\$ 2,136.00	\$ 2,000.00
Staff Training	\$ 1,500.00	\$ 925	\$ 1,009.09	\$ 1,500.00
Staff Travel	\$ 5,550.00	\$ 3,750	\$ 4,090.69	\$ 5,500.00
Audit	\$ 450.00	\$ -	\$ -	\$ 500.00
Office Rent	\$ 2,000.00	\$ 2,000	\$ 2,181.82	\$ 2,000.00
Supplies	\$ 1,000.00	\$ 342	\$ 373.09	\$ 500.00
Telephone	\$ 2,100.00	\$ 1,645	\$ 1,794.55	\$ 1,800.00
Advertising	\$ 1,500.00	\$ 1,312	\$ 1,431.27	\$ 1,500.00
Dues & Subscriptions	\$ 1,000.00	\$ 955	\$ 1,041.82	\$ 1,000.00
General Expense	\$ 2,910.00	\$ 1,891	\$ 2,062.91	\$ 2,200.00
Vehicle Lube/Fuel Expense	\$ 500.00	\$ 250	\$ 272.73	\$ 500.00
Vehicle Repair/Maint	\$ 200.00	\$ 37	\$ 40.36	\$ 200.00
Insurance	\$ 2,700.00	\$ 2,218	\$ 2,419.64	\$ 2,700.00
Computer Support	\$ 600.00	\$ -	\$ -	\$ 500.00
Water	\$ 150.00	\$ 174	\$ 189.82	\$ 200.00
Sewer	\$ 170.00	\$ 213	\$ 232.36	\$ 250.00
Electricity	\$ 900.00	\$ 720	\$ 785.45	\$ 785.00
Gas	\$ 150.00	\$ 149	\$ 162.55	\$ 175.00
Snow Removal	\$ 50.00	\$ -	\$ -	\$ 50.00
Heating and Cooling	\$ 750.00	\$ -	\$ -	\$ 250.00
Electrical	\$ 1,575.00	\$ 1,657	\$ 1,807.64	\$ 1,500.00
Plumbing	\$ 45.00	\$ 39	\$ 42.55	\$ 50.00
Extermination	\$ 75.00	\$ 55	\$ 60.00	\$ 75.00
Janitorial	\$ 350.00	\$ 331	\$ 361.09	\$ 370.00
Routine Maintenance	\$ 100.00	\$ 58	\$ 63.27	\$ 100.00
Workers Compensation	\$ 350.00	\$ 310	\$ 337.85	\$ 350.00
Benefits	\$ 32,700.00	\$ 28,785	\$ 31,401.82	\$ 34,000.00
Program Mngmt. Fee Exp.	\$ 15,000.00	\$ 12,500	\$ 13,636.36	\$ 15,000.00
<b>TOTAL EXPENSES</b>	<b>\$ 190,625</b>	<b>\$ 168,843</b>	<b>\$ 184,192</b>	<b>\$ 193,650.00</b>
<b>PROJECTED NET PROFIT/LOSS</b>	<b>\$ (625)</b>			<b>\$ -</b>

CENTRAL OFFICE COST CENTER BUDGET  
FISCAL YEAR 2017-2018

	Approved	11 months	Estimate	Proposed
Description	2016-2017		Full Year	2017-2018
Program Management Fee	\$ 585,405	\$ 405,496	\$ 442,359	\$ 500,000
Service Fee	\$ 50,000	\$ 45,497	\$ 49,633	\$ 50,000
Bookkeeping Fees	\$ 116,000	\$ 100,035	\$ 109,129	\$ 116,000
Asset Management Fees	\$ 55,920	\$ 55,920	\$ 61,004	\$ 55,920
<b>TOTAL INCOME</b>	<b>\$ 807,325</b>	<b>\$ 606,948</b>	<b>\$ 662,125</b>	<b>\$ 721,920</b>
	Approved	11 months	Estimate	Proposed
Description	2016-2017		Full Year	2017-2018
Administrative Salaries	\$ 496,000	\$ 325,163	\$ 354,723	\$ 440,000
Legal	\$ 8,000	\$ 6,254	\$ 6,823	\$ 8,000
Staff Training	\$ 10,000	\$ 5,618	\$ 6,129	\$ 10,000
Staff Travel	\$ 10,000	\$ 10,631	\$ 11,597	\$ 10,000
Accounting	\$ 12,393	\$ 12,267	\$ 13,382	\$ 15,000
Auditing	\$ 2,500	\$ 2,500	\$ 2,727	\$ 2,500
Supplies	\$ 8,000	\$ 9,647	\$ 10,524	\$ 8,000
Telephone	\$ 7,000	\$ 5,806	\$ 6,334	\$ 7,000
Postage	\$ 2,000	\$ 2,207	\$ 2,408	\$ 2,500
Advertising	\$ 1,000	\$ 1,508	\$ 1,645	\$ 1,750
Dues & Subscriptions	\$ 3,000	\$ 2,324	\$ 2,535	\$ 2,500
Books & Periodicals	\$ 200	\$ -	\$ -	\$ 250
Service Contracts	\$ 16,000	\$ 15,507	\$ 16,917	\$ 16,000
General Expense	\$ 5,000	\$ 8,339	\$ 9,097	\$ 6,000
Vehicle Lube/Fuel Expense	\$ 500	\$ 596	\$ 650	\$ 750
Vehicle Repair/Maint	\$ 500	\$ 234	\$ 255	\$ 500
Computer Support	\$ 2,000	\$ -	\$ -	\$ 2,000
Unemployment Insurance	\$ 500	\$ 14	\$ 15	\$ 500
Water	\$ 300	\$ 542	\$ 591	\$ 600
Sewer	\$ 300	\$ 662	\$ 722	\$ 700
Electricity	\$ 4,000	\$ 2,241	\$ 2,445	\$ 3,000
Gas	\$ 500	\$ 465	\$ 507	\$ 500
Materials	\$ 1,000	\$ 1,728	\$ 1,885	\$ 2,000
Heating and Cooling	\$ 1,500	\$ -	\$ -	\$ 1,500
Snow Removal	\$ 500	\$ 450	\$ 491	\$ 500
Landscape and Grounds	\$ 10,000	\$ 1,447	\$ 1,579	\$ 6,000
Electrical	\$ 250	\$ 5,154	\$ 5,623	\$ 2,000
Extermination	\$ 250	\$ 168	\$ 183	\$ 250
Janitorial	\$ 2,000	\$ 1,283	\$ 1,400	\$ 2,000
Garbage and Trash Removal	\$ 500	\$ 618	\$ 674	\$ 650
Routine Maintenance	\$ 1,000	\$ 205	\$ 224	\$ 500
Property Insurance	\$ 1,600	\$ 1,451	\$ 1,583	\$ 1,600
Workers Compensation	\$ 7,000	\$ 1,307	\$ 1,426	\$ 3,000
Other Insurance	\$ 3,000	\$ 6,899	\$ 7,526	\$ 7,000

**CENTRAL OFFICE COST CENTER BUDGET  
FISCAL YEAR 2017-2018**

Description	Approved 2016-2017	11 months	Estimate Full Year	Proposed 2017-2018
<b>Benefits</b>	<b>\$ 150,000</b>	<b>\$ 70,814</b>	<b>\$ 77,252</b>	<b>\$ 85,000</b>
<b>Equipment Betterment/Additions</b>	<b>\$ 5,107</b>	<b>\$ 3,200</b>	<b>\$ 3,491</b>	<b>\$ 30,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 773,400</b>	<b>\$ 507,249</b>	<b>\$ 549,872</b>	<b>\$ 680,050</b>
<b>PROJECTED NET PROFIT/LOSS</b>				<b>\$ 41,870</b>

**HCV - SECTION 8 BUDGETS**  
**Fiscal Year 2017-2018**

Description	Approved 2016-2017	11 months Sec 8 Only	Projected Year End	Proposed 2017-2018
Admin Fees Earned	\$ 568,260	\$ 519,295	\$ 566,504	\$ 570,270
HUD Partial Payments	\$ 7,529,304	\$ 5,961,027	\$ 6,502,939	\$ 6,941,601
Hard to House Fees	\$ 4,000	\$ 5,700	\$ 6,218	\$ 5,700
			\$ -	
<b>TOTAL INCOME</b>	<b>\$ 8,116,564</b>	<b>\$ 6,486,022</b>	<b>\$ 7,075,660</b>	<b>\$ 7,517,571</b>
Description	Approved 2016-2017	11 months Sec 8 Only	Projected Year End	Proposed 2017-2018
Salaries	\$ 160,000	\$ 180,226	\$ 196,610	\$ 195,000
Legal	\$ 5,000	\$ 3,062	\$ 3,340	\$ 3,000
Staff Training	\$ 2,500	\$ 955	\$ 1,042	\$ 2,500
Staff Travel	\$ 2,500	\$ 762	\$ 831	\$ 2,500
Accounting	\$ 1,750	\$ 1,655	\$ 1,805	\$ 1,750
Auditing	\$ 12,225	\$ -	\$ -	\$ 12,225
Office Rent	\$ 20,000	\$ 20,000	\$ 21,818	\$ 20,000
Supplies	\$ 3,000	\$ 3,192	\$ 3,482	\$ 3,000
Telephone	\$ 5,650	\$ 3,391	\$ 3,699	\$ 4,000
Postage	\$ 7,250	\$ 7,071	\$ 7,714	\$ 7,200
Advertising	\$ 700	\$ 1,676	\$ 1,828	\$ 1,000
Dues & Subscription	\$ 2,100	\$ 1,503	\$ 1,640	\$ 1,700
Books & Periodicals	\$ 150	\$ -	\$ -	\$ 150
Service Contracts	\$ 7,000	\$ 8,275	\$ 9,027	\$ 9,000
General Expense	\$ 2,000	\$ 2,783	\$ 3,036	\$ 2,500
Vehicle Lube Expense	\$ 3,100	\$ 1,706	\$ 1,861	\$ 2,000
Vehicle Repair/Maint	\$ 600	\$ 1,140	\$ 1,243	\$ 1,200
Computer Support	\$ 1,100	\$ -	\$ -	\$ 1,100
Unemployment Insurance	\$ 350	\$ -	\$ -	\$ 350
FSS Support - Sec 8	\$ 2,000	\$ 843	\$ 919	\$ 2,000
Water	\$ 450	\$ 378	\$ 413	\$ 450
Sewer	\$ 400	\$ 461	\$ 503	\$ 500
Electricity	\$ 3,250	\$ 1,345	\$ 1,467	\$ 1,600
Gas	\$ 850	\$ 322	\$ 351	\$ 300
Snow Removal	\$ 450	\$ -	\$ -	\$ 450
Electrical	\$ 125	\$ 3,590	\$ 3,916	\$ 3,000
Plumbing	\$ 50	\$ 85	\$ 93	\$ 85
Extermination	\$ 250	\$ 112	\$ 122	\$ 250
Janitorial	\$ 1,300	\$ 687	\$ 749	\$ 1,000
Routine Maintenance	\$ 225	\$ 126	\$ 137	\$ 225
Insurance	\$ 6,000	\$ 4,810	\$ 5,247	\$ 6,000
Benefits	\$ 62,500	\$ 67,710	\$ 73,865	\$ 75,000
HAP Vouchers	\$ 7,529,304	\$ 5,843,969	\$ 6,375,239	\$ 6,941,601
Property Management Fee	\$ 126,464	\$ 105,048	\$ 114,598	\$ 130,000
Service Fees (Admin)	\$ 5,000	\$ 4,847	\$ 5,287	\$ 5,000
Bookkeeping Fee	\$ 74,880	\$ 65,655	\$ 71,624	\$ 74,880
Equip Betterment & Add	\$ 10,000	\$ 1,793	\$ 1,956	\$ 5,000
<b>TOTAL EXPENSES</b>	<b>\$ 8,065,473</b>	<b>\$ 6,339,176</b>	<b>\$ 6,915,465</b>	<b>\$ 7,517,516</b>
<b>PROJECTED NET PROFIT/LOSS</b>		<b>\$ 146,846</b>	<b>\$ 160,195</b>	<b>\$ 55</b>

**CHOREY PARK BUDGET  
FISCAL YEAR 2017-2018**

Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Dwelling Rent	\$ 280,000	\$ 256,563	\$ 279,887	\$ 280,000
Excess Utilities	\$ 2,000	\$ 1,646	\$ 1,796	\$ 2,000
Interest Earned on Invest	\$ 8	\$ 47	\$ 51	\$ 25
Commissions	\$ 3,000	\$ 3,772	\$ 4,115	\$ 3,775
Repairs & Damages	\$ 1,000	\$ 2,108	\$ 2,300	\$ 2,000
Warrant Charges/Misc.	\$ 750	\$ 506	\$ 552	\$ 600
Late charges	\$ 1,800	\$ 1,325	\$ 1,445	\$ 1,500
Misc. Income (Collection)	\$ 25	\$ 59	\$ 64	\$ 50
HUD Subsidy	\$ 205,288	\$ 168,623	\$ 183,952	\$ 180,860
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 493,851</b>	<b>\$ 434,649</b>	<b>\$ 474,163</b>	<b>\$ 470,810</b>
Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Salaries	\$ 77,984	\$ 52,425	\$ 57,191	\$ 65,000
Legal	\$ 1,000	\$ 1,287	\$ 1,404	\$ 1,000
Staff Training	\$ 2,500	\$ 257	\$ 280	\$ 500
Staff Travel	\$ 1,828	\$ 66	\$ 72	\$ 500
Accounting	\$ 700	\$ 783	\$ 854	\$ 800
Auditing	\$ 1,600	\$ 1,330	\$ 1,451	\$ 1,500
Office Rent	\$ 6,000	\$ 4,500	\$ 4,909	\$ 6,000
PHO-ADM Employee Benefits	\$ 31,018	\$ 10,531	\$ 11,488	\$ 12,500
Supplies	\$ 1,500	\$ 2,112	\$ 2,304	\$ 2,500
Telephone	\$ 5,800	\$ 6,034	\$ 6,583	\$ 6,100
Postage	\$ 1,000	\$ 1,275	\$ 1,391	\$ 1,250
Advertising	\$ 500	\$ 275	\$ 300	\$ 300
Dues & Subscriptions	\$ 500	\$ 587	\$ 640	\$ 560
Books & Periodicals	\$ 50	\$ -	\$ -	\$ 50
Service contracts	\$ 28,000	\$ 23,579	\$ 25,723	\$ 24,000
General Expenses	\$ 2,500	\$ 1,075	\$ 1,173	\$ 1,500
Vehicle Lube Expense	\$ 500	\$ 499	\$ 544	\$ 500
Vehicle Repair/Maint	\$ 250	\$ 702	\$ 766	\$ 1,000
Computer Support	\$ 100	\$ -	\$ -	\$ 100
Credit & Police Checks	\$ 300	\$ 396	\$ 432	\$ 400
Unemployment Insurance	\$ 100	\$ -	\$ -	\$ 100
Warrant Costs	\$ 1,000	\$ 730	\$ 796	\$ 800
Tenant Activities	\$ 2,500	\$ 2,530	\$ 2,760	\$ 2,500
Water	\$ 25,000	\$ 21,532	\$ 23,489	\$ 25,000
Sewer	\$ 30,000	\$ 24,920	\$ 27,185	\$ 30,000
Electricity	\$ 60,000	\$ 52,097	\$ 56,833	\$ 55,000
Gas	\$ 3,500	\$ 3,537	\$ 3,859	\$ 4,000
Maintenance Overtime	\$ 22,100	\$ 22,981	\$ 25,070	\$ 23,000
Maintenance On-Call	\$ 250	\$ 16	\$ 17	\$ 250
Maintenance Materials	\$ 9,000	\$ 10,888	\$ 11,878	\$ 12,000
Safety Shoes	\$ 35	\$ 35	\$ 38	\$ 35
Heating and Cooling	\$ 10,000	\$ 9,843	\$ 10,738	\$ 10,000
Snow Removal	\$ 500	\$ 625	\$ 682	\$ 750
Elevator Maintenance	\$ 1,500	\$ 7,544	\$ 8,230	\$ 1,500
Unit Turnaround	\$ 1,000	\$ -	\$ -	\$ 500
Electrical	\$ 2,000	\$ 3,779	\$ 4,123	\$ 2,000
Plumbing	\$ 2,000	\$ 1,255	\$ 1,369	\$ 1,500
Extermination	\$ 8,000	\$ 11,657	\$ 12,717	\$ 13,000
Janitorial	\$ 250	\$ 346	\$ 377	\$ 400
Garbage and Trash Removal	\$ 10,000	\$ 9,925	\$ 10,827	\$ 10,000
Landscaping	\$ 10,000	\$ 6,055	\$ 6,605	\$ 7,500
Routine Maintenance	\$ 12,000	\$ 14,525	\$ 15,845	\$ 15,000
Employee Benefits - Maint.	\$ 11,750	\$ 5,455	\$ 5,951	\$ 7,000
Property Insurance	\$ 5,000	\$ 3,062	\$ 3,340	\$ 4,000

**CHOREY PARK BUDGET  
FISCAL YEAR 2017-2018**

<b>Liability Insurance</b>	<b>\$ 2,500</b>	<b>\$ 2,418</b>	<b>\$ 2,638</b>	<b>\$ 2,500</b>
<b>Other Insurance</b>	<b>\$ 3,500</b>	<b>\$ 2,277</b>	<b>\$ 2,484</b>	<b>\$ 2,500</b>
<b>PILOT</b>	<b>\$ 5,500</b>	<b>\$ 852</b>	<b>\$ 929</b>	<b>\$ 1,000</b>
<b>Workmens Compensation</b>	<b>\$ 1,500</b>	<b>\$ 4,583</b>	<b>\$ 5,000</b>	<b>\$ 1,500</b>
<b>Collection Loss</b>	<b>\$ 200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200</b>
<b>Property Mgmt. Fee Expenses</b>	<b>\$ 77,184</b>	<b>\$ 59,346</b>	<b>\$ 64,741</b>	<b>\$ 75,000</b>
<b>Asset Mngmt. Fee</b>	<b>\$ 12,000</b>	<b>\$ 12,000</b>	<b>\$ 13,091</b>	<b>\$ 12,000</b>
<b>Service Fee - Admin</b>	<b>\$ 4,311</b>	<b>\$ 5,713</b>	<b>\$ 6,232</b>	<b>\$ 5,500</b>
<b>Bookkeeping Expense</b>	<b>\$ 9,419</b>	<b>\$ 14,785</b>	<b>\$ 16,129</b>	<b>\$ 14,785</b>
<b>Replace of Equipment</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>
<b>Equipment Betterment &amp; Addition</b>	<b>\$ 1,000</b>	<b>\$ 1,793</b>	<b>\$ 1,956</b>	<b>\$ 1,800</b>
<b>TOTAL EXPENSES</b>	<b>\$ 532,229</b>	<b>\$ 427,202</b>	<b>\$ 466,039</b>	<b>\$ 469,680</b>
<b>Projected Profit/Loss</b>				<b>\$ -</b>
				<b>\$ 1,130</b>

**COLANDER BISHOP BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Dwelling Rent	\$ 145,000	\$ 135,878	\$ 148,231	\$ 145,000
Repairs & Damages	\$ 4,000	\$ 3,615	\$ 3,944	\$ 3,750
Warrant Charges/Misc.	\$ 1,800	\$ 1,294	\$ 1,412	\$ 1,400
Late charges	\$ 3,500	\$ 3,350	\$ 3,655	\$ 3,500
Garbage Fees	\$ 100	\$ 35	\$ 38	\$ 50
Misc. Income (Collection)	\$ 500	\$ 46	\$ 50	\$ 50
HUD Subsidy	\$ 327,038	\$ 278,299	\$ 303,599	\$ 348,583
<b>TOTAL INCOME</b>	<b>\$ 481,938</b>	<b>\$ 422,517</b>	<b>\$ 724,315</b>	<b>\$ 502,333</b>
Description	Approved 2016-2017	11 Months	Estimate-PHO Full Year	Proposed 2017-2018
Salaries	\$ 55,000	\$ 42,885	\$ 46,784	\$ 55,000
Legal	\$ 750	\$ 6,673	\$ 7,280	\$ 5,000
Staff Training	\$ 1,000	\$ 287	\$ 313	\$ 500
Staff Travel	\$ 500	\$ 66	\$ 72	\$ 500
Accounting	\$ 625	\$ 581	\$ 634	\$ 700
Audit	\$ 1,100	\$ -	\$ -	\$ 1,500
Office Rent	\$ 4,651	\$ -	\$ -	\$ 5,000
PHO-ADM Employee Benefits	\$ 21,000	\$ 7,279	\$ 7,941	\$ 22,000
Supplies	\$ 1,500	\$ 1,619	\$ 1,766	\$ 2,000
Telephone	\$ 5,000	\$ 4,772	\$ 5,206	\$ 5,000
Postage	\$ 1,700	\$ 948	\$ 1,034	\$ 1,500
Advertising	\$ 800	\$ 320	\$ 349	\$ 300
Dues & Subscriptions	\$ 300	\$ 488	\$ 532	\$ 500
Service contracts	\$ 8,000	\$ 3,342	\$ 3,646	\$ 5,000
General Expenses	\$ 2,500	\$ 1,358	\$ 1,481	\$ 2,500
Vehicle Lube Expense	\$ 1,000	\$ 1,241	\$ 1,354	\$ 1,250
Vehicle Repair/Maint	\$ 250	\$ 691	\$ 754	\$ 1,000
Computer Support	\$ 400	\$ -	\$ -	\$ 400
Credit & Police Checks	\$ 300	\$ 290	\$ 316	\$ 300
Unemployment Insurance	\$ 500	\$ 3,389	\$ 3,697	\$ 3,000
Warrant Costs	\$ 2,500	\$ 1,576	\$ 1,719	\$ 1,500
Tenant Activities	\$ 2,000	\$ 2,322	\$ 2,533	\$ 2,000
Water	\$ 55,000	\$ 47,398	\$ 51,707	\$ 55,000
Sewer	\$ 58,000	\$ 51,230	\$ 55,887	\$ 58,000
Electricity	\$ 13,000	\$ 9,113	\$ 9,941	\$ 10,000
Gas	\$ 1,500	\$ 1,697	\$ 1,851	\$ 2,000
Maintenance Salaries	\$ 28,000	\$ 28,117	\$ 30,673	\$ 32,000
Maintenance Overtime	\$ 1,500	\$ 1,555	\$ 1,696	\$ 1,500
Maintenance On-Call	\$ 1,500	\$ 499	\$ 544	\$ 1,500
Maintenance Materials	\$ 8,000	\$ 22,137	\$ 24,149	\$ 23,000
Safety Shoes	\$ 70	\$ -	\$ -	\$ 70
Heating and Cooling	\$ 5,500	\$ 4,607	\$ 5,026	\$ 5,500
Snow Removal	\$ 1,500	\$ 750	\$ 818	\$ 1,500
Unit Turnaround	\$ 10,000	\$ 450	\$ 491	\$ 500
Electrical	\$ 250	\$ 1,314	\$ 1,433	\$ 1,500
Plumbing	\$ 500	\$ 4,667	\$ 5,091	\$ 6,000
Extermination	\$ 10,000	\$ 7,788	\$ 8,496	\$ 8,000
Janitorial	\$ 250	\$ 267	\$ 291	\$ 250
Garbage and Trash Removal	\$ 6,000	\$ 6,770	\$ 7,385	\$ 7,000
Landscaping	\$ 15,000	\$ 25,455	\$ 27,769	\$ 30,000
Routine Maintenance	\$ 7,500	\$ 11,109	\$ 12,119	\$ 12,000
Employee Benefits - Maint.	\$ 13,000	\$ 2,349	\$ 2,563	\$ 13,000
Liability Insurance	\$ 2,500	\$ 2,312	\$ 2,522	\$ 2,500
Other Insurance	\$ 2,500	\$ 1,759	\$ 1,919	\$ 2,500
Workers Compensation	\$ 800	\$ 681	\$ 743	\$ 800
PILOT	\$ 5,200	\$ 4,333	\$ 4,727	\$ 5,200
Property Mgmt. Fee Expenses	\$ 58,500	\$ 47,671	\$ 52,005	\$ 58,500

**COLANDER BISHOP BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

<b>Asset Management Fee</b>	<b>\$ 9,600</b>	<b>\$ 9,600</b>	<b>\$ 10,473</b>	<b>\$ 9,600</b>
<b>Bookkeeping Expense</b>	<b>\$ 7,120</b>	<b>\$ 13,263</b>	<b>\$ 14,469</b>	<b>\$ 7,120</b>
<b>Service Fee expense</b>	<b>\$ 3,227</b>	<b>\$ 5,338</b>	<b>\$ 5,823</b>	<b>\$ 5,000</b>
<b>Replace of Equipment</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>
<b>Equipment Betterment &amp; Additio</b>	<b>\$ 5,000</b>	<b>\$ 1,793</b>	<b>\$ 1,956</b>	<b>\$ 5,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 446,893</b>	<b>\$ 394,149</b>	<b>\$ 429,981</b>	<b>\$ 485,990</b>
<b>Projected Profit/Loss</b>				<b>\$ 16,343</b>
	<b>\$ 35,045</b>			



CYPRESS MANOR BUDGET  
FISCAL YEAR 2017-2018

6/16/2017

Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Dwelling Rent	\$ 225,000	\$ 245,515	\$ 267,835	\$ 250,000
Excess Utilities	\$ 35,000	\$ 27,980	\$ 30,523	\$ 28,000
Repairs & Damages	\$ 9,000	\$ 5,612	\$ 6,122	\$ 6,000
Warrant Charges/Misc.	\$ 3,000	\$ 3,791	\$ 4,136	\$ 3,800
Late charges	\$ 1,000	\$ 10,950	\$ 11,945	\$ 7,500
Garbage Fees	\$ 150	\$ 106	\$ 116	\$ 150
Misc. income (Collection)	\$ 2,500	\$ 91	\$ 99	\$ 150
HUD Subsidy	\$ 577,011	\$ 479,298	\$ 522,871	\$ 559,862
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 852,661</b>	<b>\$ 773,343</b>	<b>\$ 843,647</b>	<b>\$ 855,462</b>
Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Salaries	\$ 77,000	\$ 55,795	\$ 60,867	\$ 77,000
Legal	\$ 2,500	\$ 3,802	\$ 4,148	\$ 4,000
Staff Training	\$ 2,500	\$ 287	\$ 313	\$ 250
Staff Travel	\$ 1,500	\$ 44	\$ 48	\$ 250
Accounting	\$ 1,000	\$ 855	\$ 933	\$ 900
Auditing	\$ 1,450	\$ -	\$ -	\$ 1,500
Office Rent	\$ 5,000	\$ -	\$ -	\$ 5,000
PHO-ADM Employee Benefits	\$ 27,550	\$ 7,238	\$ 7,896	\$ 27,000
Supplies	\$ 2,000	\$ 2,180	\$ 2,378	\$ 2,200
Telephone	\$ 5,000	\$ 5,323	\$ 5,807	\$ 5,800
Postage	\$ 1,500	\$ 1,719	\$ 1,875	\$ 1,800
Advertising	\$ 1,000	\$ 566	\$ 617	\$ 1,000
Dues & Subscriptions	\$ 400	\$ 581	\$ 634	\$ 650
Service contracts	\$ 10,000	\$ 4,316	\$ 4,708	\$ 5,000
General Expenses	\$ 5,000	\$ 1,834	\$ 2,001	\$ 2,500
Vehicle Lube Expense	\$ 1,000	\$ 1,377	\$ 1,502	\$ 1,500
Vehicle Repair/Maint	\$ 1,000	\$ 702	\$ 766	\$ 1,000
Computer Support	\$ 2,000	\$ 2,000	\$ 2,182	\$ 2,000
Credit & Police Checks	\$ 400	\$ 397	\$ 433	\$ 400
Unemployment Insurance	\$ 1,000	\$ -	\$ -	\$ 500
Warrant Costs	\$ 4,000	\$ 3,832	\$ 4,180	\$ 4,000
Tenant Activities	\$ 2,625	\$ 2,636	\$ 2,876	\$ 2,625
Water	\$ 100,000	\$ 98,001	\$ 106,910	\$ 105,000
Sewer	\$ 110,000	\$ 106,800	\$ 116,509	\$ 111,000
Electricity	\$ 95,000	\$ 67,530	\$ 73,669	\$ 80,000
Gas	\$ 50,000	\$ 42,307	\$ 46,153	\$ 50,000
Maintenance Salaries	\$ 42,000	\$ 54,569	\$ 59,530	\$ 59,530
Maintenance Overtime	\$ 4,500	\$ 4,154	\$ 4,532	\$ 4,500
Maintenance On-Call	\$ 2,100	\$ 950	\$ 1,036	\$ 2,100
Maintenance Materials	\$ 27,000	\$ 27,823	\$ 30,352	\$ 28,000
Safety Shoes	\$ 150	\$ -	\$ -	\$ 150
Heating and Cooling	\$ 15,000	\$ 17,111	\$ 18,667	\$ 15,000
Snow Removal	\$ 1,500	\$ 750	\$ 818	\$ 1,500
Unit Turnaround	\$ 10,000	\$ 6,668	\$ 7,274	\$ 10,000
Electrical	\$ 3,200	\$ 1,855	\$ 2,024	\$ 3,200
Plumbing	\$ 7,000	\$ 11,114	\$ 12,124	\$ 12,124
Extermination	\$ 7,000	\$ 9,062	\$ 9,886	\$ 9,000
Janitorial	\$ 300	\$ 405	\$ 442	\$ 450
Garbage and Trash Removal	\$ 13,000	\$ 13,153	\$ 14,349	\$ 14,000
Landscaping	\$ 15,000	\$ 20,053	\$ 21,876	\$ 21,000
Routine Maintenance	\$ 13,000	\$ 6,413	\$ 6,996	\$ 7,000
Liability Insurance	\$ 4,000	\$ 3,287	\$ 3,586	\$ 4,000
Other Insurance	\$ 3,000	\$ 2,484	\$ 2,710	\$ 3,000
Workers Compensation	\$ 1,500	\$ 1,270	\$ 1,385	\$ 1,500

**CYPRESS MANOR BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

<b>PILOT</b>	<b>\$ 7,500</b>	<b>\$ 6,250</b>	<b>\$ 6,818</b>	<b>\$ 7,500</b>
<b>Employee Benefits - Maint.</b>	<b>\$ 19,000</b>	<b>\$ 16,055</b>	<b>\$ 17,515</b>	<b>\$ 19,000</b>
<b>Collection Loss</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Property Mgmt. Fee Expenses</b>	<b>\$ 85,732</b>	<b>\$ 65,729</b>	<b>\$ 71,704</b>	<b>\$ 85,000</b>
<b>Asset Mngmt Fee Expense</b>	<b>\$ 13,560</b>	<b>\$ 13,560</b>	<b>\$ 14,793</b>	<b>\$ 13,560</b>
<b>Service Fee Expense</b>	<b>\$ 4,307</b>	<b>\$ 5,689</b>	<b>\$ 6,206</b>	<b>\$ 5,000</b>
<b>Bookkeeping Expense</b>	<b>\$ 9,830</b>	<b>\$ 15,618</b>	<b>\$ 17,038</b>	<b>\$ 15,000</b>
<b>Replace of Equipment</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Equipment Betterment &amp; Additio</b>	<b>\$ 5,000</b>	<b>\$ 1,793</b>	<b>\$ 1,956</b>	<b>\$ 2,500</b>
<b>TOTAL EXPENSES</b>	<b>\$ 844,604</b>	<b>\$ 715,936</b>	<b>\$ 781,021</b>	<b>\$ 846,489</b>
<b>Projected Profit/Loss</b>	<b>\$ 8,057</b>			<b>\$ -</b>
				<b>\$ 8,973</b>

**HOFFLER BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

Description	Approved 2016-2017	11 Months	Estimate-PHO Full Year	Proposed 2017-2018
Dwelling Rent	\$ 90,000	\$ 127,323	\$ 138,898	\$ 130,000
Interest Earned on Invest	\$ 6	\$ 36	\$ 39	\$ 40
Repairs & Damages	\$ 2,800	\$ 8,070	\$ 8,804	\$ 8,000
Warrant Charges/Misc.	\$ 850	\$ 2,040	\$ 2,225	\$ 2,000
Late charges	\$ 3,000	\$ 3,883	\$ 4,236	\$ 3,500
Garbage Fees	\$ 250	\$ 350	\$ 382	\$ 350
Misc. Income (Collection)	\$ 1,000	\$ 46	\$ 50	\$ 100
HUD Subsidy	\$ 417,758	\$ 345,674	\$ 377,099	\$ 399,502
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 515,664</b>	<b>\$ 487,422</b>	<b>\$ 531,733</b>	<b>\$ 543,492</b>
Description	Approved 2016-2017	11 Months	Estimate-PHO Full Year	Proposed 2017-2018
Salaries	\$ 55,000	\$ 35,573	\$ 38,807	\$ 55,000
Legal	\$ 1,500	\$ 7,313	\$ 7,978	\$ 8,000
Staff Training	\$ 1,000	\$ 317	\$ 346	\$ 500
Staff Travel	\$ 500	\$ 66	\$ 72	\$ 500
Accounting	\$ 600	\$ 630	\$ 687	\$ 650
Auditing	\$ 1,100	\$ -	\$ -	\$ 1,000
Office Rent	\$ 4,700	\$ -	\$ -	\$ 4,700
PHO-ADM Employee Benefits	\$ 21,000	\$ 6,096	\$ 6,650	\$ 8,500
Supplies	\$ 2,500	\$ 1,578	\$ 1,721	\$ 2,500
Telephone	\$ 4,200	\$ 4,275	\$ 4,663	\$ 4,500
Postage	\$ 500	\$ 1,098	\$ 1,198	\$ 1,000
Advertising	\$ 600	\$ 1,098	\$ 1,198	\$ 1,000
Dues & Subscriptions	\$ 250	\$ 206	\$ 225	\$ 250
Books & Periodicals	\$ -	\$ 488	\$ 532	\$ 500
Service contracts	\$ 8,000	\$ 3,480	\$ 3,796	\$ 5,000
General Expenses	\$ 2,500	\$ 1,526	\$ 1,665	\$ 2,000
Vehicle Lube Expense	\$ 1,500	\$ 543	\$ 592	\$ 1,000
Vehicle Repair/Maint	\$ 500	\$ 1,753	\$ 1,912	\$ 2,000
Computer Support	\$ 500	\$ -	\$ -	\$ 500
Credit & Police Checks	\$ 450	\$ 260	\$ 284	\$ 300
Unemployment Insurance	\$ 5,000	\$ -	\$ -	\$ 500
Warrant Costs	\$ 2,500	\$ 2,256	\$ 2,461	\$ 2,500
Tenant Activities	\$ 2,000	\$ 2,865	\$ 3,125	\$ 2,000
Water	\$ 75,000	\$ 62,866	\$ 68,581	\$ 70,000
Sewer	\$ 98,000	\$ 79,246	\$ 86,450	\$ 90,000
Electricity	\$ 10,000	\$ 14,062	\$ 15,340	\$ 15,000
Gas	\$ 1,500	\$ 1,104	\$ 1,204	\$ 1,500
Maintenance Salaries	\$ 28,500	\$ 28,230	\$ 30,796	\$ 33,000
Maintenance Overtime	\$ 1,000	\$ 709	\$ 773	\$ 1,000
Maintenance On-Call	\$ 1,200	\$ 223	\$ 243	\$ 1,200
Maintenance Materials	\$ 9,000	\$ 20,988	\$ 22,896	\$ 25,000
Safety Shoes	\$ 70	\$ -	\$ -	\$ 70
Heating and Cooling	\$ 7,000	\$ 7,666	\$ 8,363	\$ 8,000
Snow Removal	\$ 1,500	\$ 650	\$ 709	\$ 1,500
Unit Turnaround	\$ 10,000	\$ 10,025	\$ 10,936	\$ 10,000
Electrical	\$ 1,000	\$ 5,320	\$ 5,804	\$ 5,000
Plumbing	\$ 1,500	\$ 6,090	\$ 6,644	\$ 7,000
Extermination	\$ 13,000	\$ 11,244	\$ 12,266	\$ 13,000
Janitorial	\$ 200	\$ 267	\$ 291	\$ 300
Garbage and Trash Removal	\$ 5,000	\$ 5,625	\$ 6,136	\$ 5,700
Landscaping	\$ 17,000	\$ 13,585	\$ 14,820	\$ 22,000
Routine Maintenance	\$ 13,000	\$ 11,935	\$ 13,020	\$ 13,000
Employee Benefits - Maint.	\$ 12,470	\$ 2,264	\$ 2,470	\$ 12,000
Liability Insurance	\$ 2,500	\$ 2,318	\$ 2,529	\$ 2,500
Other Insurance	\$ 3,000	\$ 1,759	\$ 1,919	\$ 2,000

**HOFFLER BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

<b>Workers Compensation</b>	\$ 500	\$ 431	\$ 470	\$ 500
<b>PILOT</b>	\$ 4,400	\$ 3,667	\$ 4,000	\$ 4,000
<b>Collection Loss</b>	\$ 1,000	\$ -	\$ -	\$ 1,000
<b>Property Mgmt. Fee Expenses</b>	\$ 60,720	\$ 46,406	\$ 50,625	\$ 60,720
<b>Asset Management Fee</b>	\$ 9,600	\$ 9,600	\$ 10,473	\$ 9,600
<b>Service Fee Expense</b>	\$ 4,500	\$ 5,389	\$ 5,879	\$ 5,000
<b>Bookkeeping Expense</b>	\$ 7,120	\$ 13,098	\$ 14,289	\$ 14,000
<b>Replace of Equipment</b>	\$ 1,000	\$ -	\$ -	\$ 1,000
<b>Equipment Betterment &amp; Addition</b>	\$ 1,000	\$ 1,793	\$ 1,956	\$ 2,000
<b>TOTAL EXPENSES</b>	\$ 517,680	\$ 437,980	\$ 475,840	\$ 540,990
<b>Projected Profit/Loss</b>	\$ (2,016)			\$ -
				\$ 2,502

PARKER RIDDICK BUDGET  
FISCAL YEAR 2017-2018

6/16/2017

Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Dwelling Rent	\$ 225,000	\$ 196,314	\$ 214,161	\$ 215,000
Excess Utilities	\$ 30,000	\$ 26,029	\$ 28,395	\$ 25,000
Commissions	\$ 75	\$ 75	\$ 82	\$ 75
Repairs & Damages	\$ 5,000	\$ 8,228	\$ 8,976	\$ 8,500
Warrant Charges/Misc.	\$ 3,250	\$ 2,721	\$ 2,968	\$ 3,000
Late charges	\$ 7,000	\$ 7,433	\$ 8,109	\$ 7,500
Garbage Fees	\$ 100	\$ -	\$ -	\$ 100
Misc. Income (Collection)	\$ 2,000	\$ 54	\$ 59	\$ 2,000
HUD Subsidy	\$ 405,048	\$ 317,734	\$ 346,619	\$ 364,817
Capital Fund	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 677,473</b>	<b>\$ 558,588</b>	<b>\$ 609,369</b>	<b>\$ 625,992</b>
Description	Approved 2016-2017	11 MONTHS	Estimate-PHO Full Year	Proposed 2017-2018
Salaries	\$ 69,100	\$ 49,433	\$ 53,927	\$ 74,000
Legal	\$ 2,500	\$ 1,064	\$ 1,161	\$ 2,500
Staff Training	\$ 2,500	\$ 287	\$ 313	\$ 500
Staff Travel	\$ 2,000	\$ 44	\$ 47	\$ 500
Accounting	\$ 750	\$ 712	\$ 777	\$ 750
Auditing	\$ 1,400	\$ -	\$ -	\$ 1,400
Office Rent	\$ 5,400	\$ -	\$ -	\$ 5,400
PHO-ADM Employee Benefits	\$ 22,000	\$ 15,343	\$ 16,738	\$ 18,000
Supplies	\$ 2,000	\$ 1,942	\$ 2,119	\$ 2,000
Telephone	\$ 4,000	\$ 5,113	\$ 5,578	\$ 5,500
Postage	\$ 1,000	\$ 1,285	\$ 1,402	\$ 1,500
Advertising	\$ 650	\$ 556	\$ 607	\$ 650
Dues & Subscriptions	\$ 425	\$ 542	\$ 591	\$ 600
Service contracts	\$ 10,000	\$ 3,975	\$ 4,336	\$ 5,000
General Expenses	\$ 3,000	\$ 2,980	\$ 3,251	\$ 3,000
Vehicle Lube Expense	\$ 1,000	\$ 1,305	\$ 1,424	\$ 1,500
Vehicle Repair/Maint	\$ 1,000	\$ 696	\$ 759	\$ 1,000
Credit & Police Checks	\$ 350	\$ 336	\$ 367	\$ 350
Unemployment insurance	\$ 500	\$ -	\$ -	\$ 250
Warrant Costs	\$ 3,500	\$ 3,402	\$ 3,711	\$ 3,500
Tenant Activities	\$ 2,325	\$ 2,592	\$ 2,828	\$ 2,325
Water	\$ 80,000	\$ 48,414	\$ 52,815	\$ 55,000
Sewer	\$ 95,000	\$ 63,555	\$ 69,333	\$ 70,000
Electricity	\$ 120,000	\$ 101,242	\$ 110,446	\$ 110,000
Gas	\$ 500	\$ 461	\$ 503	\$ 500
Maintenance Salaries	\$ 28,000	\$ 25,471	\$ 27,787	\$ 30,000
Maintenance Overtime	\$ 1,000	\$ 251	\$ 274	\$ 500
Maintenance On-Call	\$ 500	\$ -	\$ -	\$ 500
Maintenance Materials	\$ 20,000	\$ 23,227	\$ 25,339	\$ 25,000
Safety Shoes	\$ 70	\$ -	\$ -	\$ 70
Heating and Cooling	\$ 10,000	\$ 13,802	\$ 15,057	\$ 14,500
Snow Removal	\$ 1,500	\$ 750	\$ 818	\$ 1,500
Unit Turnaround	\$ 10,000	\$ 100	\$ 109	\$ 5,000
Electrical	\$ 2,500	\$ 1,411	\$ 1,539	\$ 1,500
Plumbing	\$ 6,000	\$ 8,885	\$ 9,693	\$ 10,000
Extermination	\$ 13,000	\$ 8,607	\$ 9,389	\$ 10,000
Janitorial	\$ 300	\$ 286	\$ 312	\$ 300
Garbage and Trash Removal	\$ 6,000	\$ 7,805	\$ 8,515	\$ 8,000
Landscaping	\$ 15,000	\$ 27,596	\$ 30,105	\$ 25,000
Routine Maintenance	\$ -	\$ -	\$ -	\$ 5,000
Employee Benefits - Maint.	\$ 15,000	\$ 5,683	\$ 6,200	\$ 8,000
Liability Insurance	\$ 4,000	\$ 2,704	\$ 2,950	\$ 4,000
Other Insurance	\$ 3,000	\$ 2,070	\$ 2,258	\$ 3,000

**PARKER RIDDICK BUDGET  
FISCAL YEAR 2017-2018**

6/16/2017

<b>Workers Compensation</b>	<b>\$ 1,000</b>	<b>\$ 850</b>	<b>\$ 927</b>	<b>\$ 1,000</b>
<b>PILOT</b>	<b>\$ 5,695</b>	<b>\$ 4,746</b>	<b>\$ 5,177</b>	<b>\$ 5,695</b>
<b>Property Mgmt. Fee Expenses</b>	<b>\$ 70,010</b>	<b>\$ 54,803</b>	<b>\$ 59,785</b>	<b>\$ 70,010</b>
<b>Asset Mngmt Fee Expense</b>	<b>\$ 11,160</b>	<b>\$ 11,160</b>	<b>\$ 12,175</b>	<b>\$ 11,160</b>
<b>Service Fee Expense</b>	<b>\$ 6,500</b>	<b>\$ 5,851</b>	<b>\$ 6,383</b>	<b>\$ 6,500</b>
<b>Bookkeeping Expense</b>	<b>\$ 8,310</b>	<b>\$ 14,193</b>	<b>\$ 15,483</b>	<b>\$ 12,000</b>
<b>Replace of Equipment</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000</b>
<b>Equipment Betterment &amp; Additio</b>	<b>\$ 1,000</b>	<b>\$ 1,793</b>	<b>\$ 1,956</b>	<b>\$ 1,000</b>
<b>TOTAL EXPENSES</b>	<b>\$ 677,445</b>	<b>\$ 527,323</b>	<b>\$ 575,261</b>	<b>\$ 625,960</b>
<b>Projected Profit/Loss</b>	<b>\$ 28</b>			<b>\$ -</b>
				<b>\$ 32</b>

**FINNEY AVENUE AVENUE**  
**Fiscal Year 2017-2018**

6/16/2017

Description	Approved 2016-2017	11 months Sec 8 Only	Projected year end	Proposed 2017-2018
Rents - VHDA HAP	\$ 45,000	\$ 32,600	\$ 35,564	\$ 50,974
Rent - WTCSB	\$ 54,000	\$ 48,706	\$ 53,134	\$ 59,000
<b>TOTAL INCOME</b>	<b>\$ 99,000</b>	<b>\$ 81,306</b>	<b>\$ 139,382</b>	<b>\$ 109,974</b>
Description	Approved 2016-2017	11 months Sec 8 Only	Projected year end	Proposed 2017-2018
Salaries	\$ 15,000	\$ 13,574	\$ 14,808	\$ 20,000
Legal	\$ 100	\$ 76	\$ 83	\$ 100
Audit	\$ 3,000	\$ 3,000	\$ 3,273	\$ 3,000
Office Rent	\$ 350	\$ 350	\$ 382	\$ 350
Supplies	\$ 100	\$ 9	\$ 10	\$ 25
Postage	\$ 10	\$ 80	\$ 87	\$ 100
Service Contracts	\$ 3,000	\$ 922	\$ 1,006	\$ 2,000
General Expense	\$ 319	\$ 330	\$ 360	\$ 400
Vehicle Lube Expense	\$ 100	\$ -	\$ -	\$ 100
Materials	\$ 1,000	\$ 1,933	\$ 2,109	\$ 2,500
Contract Cost	\$ 5,000	\$ -	\$ -	\$ 5,000
Insurance	\$ 14,000	\$ 2,624	\$ 2,863	\$ 5,000
Benefits	\$ 3,800	\$ 4,312	\$ 4,704	\$ 5,000
Program Mngmt Fee	\$ 15,000	\$ 12,500	\$ 13,636	\$ 15,000
Services Fee Expenses	\$ 250	\$ 250	\$ 273	\$ 250
Equipment Better&Add	\$ 25,000	\$ 4,500	\$ 4,909	\$ 10,000
<b>TOTAL EXPENSES</b>	<b>\$ 86,029</b>	<b>\$ 44,460</b>	<b>\$ 48,502</b>	<b>\$ 68,825</b>
<b>PROJECTED NET PROFIT/LOSS</b>				<b>\$ 41,149</b>

**Mod-Rehab Budget  
Fiscal Year 2017-2018**

<b>Description</b>	<b>Approved 2016-2017</b>	<b>11 Months Sec 8 Only</b>	<b>Projected year end</b>	<b>Proposed 2017-2018</b>
Admin Fees Earned	\$ 10,420	\$ 8,703	\$ 9,494.18	\$ 10,729
HUD Partial Payments	\$ 62,928	\$ 52,441	\$ 57,208.36	\$ 92,088
Mod Rehab Reserves	\$ -		\$ -	
<b>TOTAL INCOME</b>	<b>\$ 73,348</b>	<b>\$ 61,144</b>	<b>\$ 66,703</b>	<b>\$ 102,817.00</b>
<b>Description</b>	<b>Approved 2016-2017</b>	<b>11 Months Sec 8 Only</b>	<b>Projected year end</b>	<b>Proposed 2017-2018</b>
Salaries	\$ 4,000	\$ 4,036	\$ 4,402.37	\$ 4,100
Legal	\$ 100	\$ 46	\$ 50.18	\$ 50
Accounting	\$ 35	\$ 41	\$ 44.73	\$ 45
Auditing	\$ 204	\$ 200	\$ 218.18	\$ 200
Office Rent	\$ 1,000	\$ 1,000	\$ 1,090.91	\$ 1,000
Supplies	\$ 18	\$ 39	\$ 42.55	\$ 45
Telephone	\$ 17	\$ 70	\$ 76.36	\$ 75
Postage	\$ 25	\$ 67	\$ 73.09	\$ 75
Advertising	\$ 13	\$ 4	\$ 4.36	\$ 15
Dues & Subscription	\$ 24	\$ 14	\$ 15.27	\$ 25
Service Contracts	\$ 35	\$ 80	\$ 87.27	\$ 100
General Expense	\$ 15	\$ 39	\$ 42.55	\$ 50
Vehicle Lube Expense	\$ 7	\$ 8	\$ 8.73	\$ 10
Vehicle Repair/Maint	\$ 6	\$ 6	\$ 6.55	\$ 10
Sewer	\$ 5	\$ 12	\$ 12.87	\$ 15
Electrical	\$ 14	\$ 92	\$ 100.36	\$ 100
Plumbing	\$ 2	\$ 2	\$ 2.51	\$ 5
Extermination	\$ 5	\$ 3	\$ 3.27	\$ 5
Janitorial	\$ 30	\$ 18	\$ 19.64	\$ 25
Routine Maintenance	\$ 10	\$ 3	\$ 3.27	\$ 10
Insurance	\$ 275	\$ 123	\$ 134.18	\$ 200
Workers compensation	\$ 250	\$ 209	\$ 228.00	\$ 250
Benefits	\$ 2,500	\$ 1,305	\$ 1,423.64	\$ 2,500
Mod Rehab	\$ 62,928	\$ 63,985	\$ 69,801.82	\$ 92,088
Program Mgmt. Fee Exp	\$ 1,615	\$ 1,493	\$ 1,628.73	\$ 1,750
<b>TOTAL EXPENSES</b>	<b>\$ 73,348</b>	<b>\$ 72,895</b>	<b>\$ 79,521</b>	<b>\$ 102,748</b>
<b>PROJECTED NET PROFIT/LOSS</b>	<b>\$ -</b>	<b>\$ (11,751)</b>	<b>\$ (12,818.85)</b>	<b>\$ 69</b>



**SUFFOLK BOND FUND BUDGET**  
**Fiscal Year 2017-2018**

6/16/2017

Description	Approved 2016-2017	11 months	Projected year end	Proposed 2017-2018
Fees & Services	\$ 15,000	\$ -	\$ -	\$ 15,000
Income Pinner St. Rent	\$ 40,000	\$ 30,000	\$ 32,727	\$ 40,000
			\$ -	
<b>TOTAL INCOME</b>	<b>\$ 87,000</b>	<b>\$ 31,433</b>	<b>\$ 34,291</b>	<b>\$ 55,000</b>
Description	Approved 2016-2017	11 months	Projected year end	Proposed 2017-2018
Legal	\$ 10,000	\$ 1,400	\$ 1,527	\$ 3,000
Commissioner Training	\$ 2,500	\$ 1,045	\$ 1,140	\$ 2,500
Commissioner Travel	\$ -	\$ -	\$ -	\$ 2,500
Investment Expenses	\$ 1,000	\$ -	\$ -	\$ 500
Office Supplies	\$ 500	\$ 59	\$ 64	\$ 500
General Expenses	\$ 12,500	\$ 11,951	\$ 13,037	\$ 12,500
Grants-Miscellaneous	\$ 5,000	\$ 5,000	\$ 5,455	\$ 5,000
Orlando Expenses	\$ 1,500	\$ 1,500	\$ 1,636	\$ 1,500
Equip. betterment & Adds	\$ 6,000	\$ 2,246	\$ 2,450	\$ 5,000
<b>TOTAL EXPENSES</b>	<b>\$ 39,000</b>	<b>\$ 23,200</b>	<b>\$ 25,310</b>	<b>\$ 33,000</b>
<b>PROJECTED NET PROFIT/LOSS</b>				<b>\$ 22,000</b>
	<b>\$ 48,000</b>			