

Suffolk, Franklin to receive money for affordable housing development



By Staff Reports
Email the author

Published 4:45 pm Tuesday, February 23, 2021

The Suffolk Redevelopment and Housing Authority will receive more than \$1 million in federal funding to support affordable housing development.

Sens. Mark Warner and Tim Kaine announced more than \$46 million in federal funding, awarded to 26 municipalities through the Department of Housing and Urban Development's public housing capital fund. According to HUD, the money can be used for "the development, financing, and modernization of public housing developments and for management improvements."

SRHA will receive \$1,229,244, while the Franklin Redevelopment and Housing Authority received \$179,216. Among surrounding localities, the Norfolk Redevelopment and Housing Authority got \$8,426,268, the Newport News Redevelopment and Housing Authority received \$3,672,566, the Portsmouth Redevelopment and Housing Authority got \$1,729,133, the Hampton Redevelopment and Housing Authority got \$1,675,827 and the Chesapeake Redevelopment and Housing Authority received \$1,327,337.

In a joint statement, the senators praised the award.

"Access to safe and affordable housing is crucial to a family's health and stability," the senators said. "We're pleased that these federal dollars will help support housing authorities as they continue to provide necessary assistance to Virginians amid the COVID-19 pandemic."

The capital fund provides federal money to public housing agencies for development, financing and modernizing public housing development and management improvements