

PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS, That, we, _____
_____ as Principal,
and _____ as Surety, in
the penal sum of _____
Dollars (\$ _____) for the payment of which
sum well and truly to be made, we bond ourselves, our heirs, executors, administrators
and successors, jointly and severally, firmly by these presents. THE CONDITION OF
THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract
with the Housing Authority of _____, dated .
_____, 20____, for _____

_____. Now therefore of the principal
shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions
and agreements if said contract during the original term of said contract and any
extensions thereof that may be granted by the Housing Authority of _____
with or without notice to the undertakings, covenants, terms, conditions and agreements
of any and all duly authorized modifications of said contract, notice to surety being
hereby waived, than this obligation to be void; otherwise to remain in full force and
virtue.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument
under their several seals this _____ day of _____, 20____, in the
name and corporate seal of each corporate party being hereto affixed and these presents
duly signed by its undersigned representative, pursuant to authority of its governing body.

In the presence of

(Individual Principal) (SEAL)

(Address)

(Business Address)

(Individual Principal) (SEAL)

(Address)

(Business Address)

(Individual Principal) (SEAL)

(Address)

(Business Address)

(Address)

(Individual Principal) (SEAL)

(Address)

(Business Address)

The rate of premium on this bond is \$ _____ per thousand

Total amount of premium charges _____

(The above must be filled in by the Corporate Surety)
(Attach Power of Attorney)